

LSJ CONSTRUCTION
Subcontractor Payout

Project: Mechanical Desal
Trade: Concrete Formwork

May 31, 2010

Requisition #03

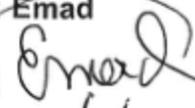
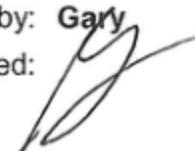
Subcontractor **Big Bear Construction, Inc.**

Insurance expiration: March 1, 2011

Invoice #	Requisition #03	Partial	Final
Phase #	03-120	X	

Original Contract Sum:		\$821,461.00
Change Orders Submitted & Approved:		\$0.00
New Change Orders:		\$0.00
Total Work Contracted to Date:		\$821,461.00
Total Work Completed to Date:	29%	\$239,575.00
Less Retainage:		\$11,978.75
Total Payments Made to Date:		\$112,931.25 ✓
Total Current Payment Due:		\$114,665.00 ✓
Balance to Finish including Retainage:		\$593,864.75
Sales Tax Liability:		
a. Subcontractor/Supplier is liable, explain	install only / tax included in contract	
b. Non-resident Subcontractor/Supplier Bond Applicable:		
c. Use Tax to be paid by our company:		
d. Shipping	None	
Total Outlays for this contract incl. Sales or Use Tax:		\$239,575.00

OK
per
JEF 6/7/10

<p>JEE approval attached</p> <p>YES NO</p> <p> X</p> <p>Submitted Bill</p> <p>Signed: </p> <p>Date: June 3, 2010</p> <p>Approved by: Emad</p> <p>Signed: </p> <p>Date: 6/4/10</p>	<p>Invoice Attached</p> <p>YES NO</p> <p>X </p> <p>Approved by: Gary</p> <p>Signed: </p> <p>Date: June 3, 2010</p> <p>Approved by:</p> <p>Signed:</p> <p>Date:</p>
-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------	--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------

APPLICATION AND CERTIFICATION FOR PAYMENT

AIA DOCUMENT G702

TO OWNER: LSU LLC
 8100 Red Hook Drive B3
 St. Thomas, LA 71480

FROM CONTRACTOR: Big Bear Construction Inc.
 2000 E. Main, Englewood Pkwy
 St. John LA 71403

PROJECT: Mechanical Dept Building #1010
 APPLICATION NO: 3
 DISTRIBUTION: Owner Architect Contractor Construction Manager
 Application Date: 5/11/2010
 PERIOD FROM: 5/31/2010
 PERIOD TO: #1010
 PROJECT #:

CONTRACTOR'S APPLICATION FOR PAYMENT

Application is made for payment, as shown below, in connection with the Contract. Construction Sheet, AIA Document G703, is attached.

The undersigned Contractor certifies that to the best of the Contractor's knowledge, information and belief the work covered by this Application for Payment has been completed in accordance with the Contract Documents, that all amounts have been paid by the Contractor for work for which previous Certificates for Payment were issued and payments received from the Owner, and that current payment shown herein is now due.

1. ORIGINAL CONTRACT SUM: \$821,461.00
2. Net change by Change Orders: \$0.00
3. CONTRACT SUM TO DATE (Line 1 & 2): \$821,461.00
4. TOTAL COMPLETED & STORED TO DATE (Column G on G703): \$239,575.00
5. RETAINAGE:
 - a. 5.00% % of Completed Work less Mobilization (Column D + E on G703): \$11,978.75
 - b. 5.00% % of Stored Material (Column F on G703): \$0.00

6. TOTAL EARNED LESS RETAINAGE (Lines 5a + 5b or Total in Column I of G703): \$11,978.75
7. LESS PREVIOUS CERTIFICATES FOR PAYMENT (Line 6 from prior Certificate): \$227,586.25
8. CURRENT PAYMENT DUE (Line 4 Less Line 5 Total): \$112,931.25
9. BALANCE TO FINISH, INCLUDING RETAINAGE (Line 3 less Line 8): \$114,665.00

CHANGE ORDER SUMMARY		ADDITIONS	DEDUCTIONS
Total changes approved in previous months by Owner	\$0.00	\$0.00	\$0.00
Total approved this month	\$0.00	\$0.00	\$0.00
TOTALS	\$0.00	\$0.00	\$0.00
NET CHANGES by Change Order	\$0.00		

AMOUNT CERTIFIED \$114,665.00

(Attach explanation of amount certified differs from the amount applied for, if any, as required on the Application and on the Continuation Sheet that are to conform to the amount certified)

Construction Manager

Date: 6/3/10

This certificate is not negotiable. The AMOUNT CERTIFIED is payable only to the Contractor named herein. Issuance, payment and acceptance of it are without prejudice to any rights of the Owner or Contractor under the Contract.

THE AMERICAN INSTITUTE OF ARCHITECTS, 1735 NEW YORK AVE., N.W. WASHINGTON, DC 20006-3292

AIA DOCUMENT G702 - APPLICATION AND CERTIFICATION FOR PAYMENT - 1992 EDITION AIA G-702 Users may obtain validation of this document by requesting a completed AIA Document 0401 - Certification of Document's Authenticity from the Licensee.

CONTINUATION SHEET

AIA DOCUMENT G703

AIA Document G702, APPLICATION AND CERTIFICATION FOR PAYMENT, containing

Contractor's signed certification is attached.

In tabulations below, amounts are stated to the nearest dollar.

Use Column I on Contracts where variable retainage for line items may apply.

APPLICATION NO: 3

APPLICATION DATE: 05/24/10

PERIOD TO: 05/31/10

A ITEM NO.	B DESCRIPTION OF WORK	C SCHEDULED VALUE	D WORK COMPLETED		E THIS PERIOD	F MATERIALS PRESENTLY STORED (NOT IN D & E) D O R E	G TOTAL COMPLETED AND STORED TO DATE (D+E+F)	H BALANCE TO FINISH (C - G)	I RETAINAGE (IF VARIABLE RATE)
			FROM PREVIOUS APPLICATION (D + E)	THIS PERIOD					
00001	Shoring Rental	\$68,350.00	\$0.00	\$68,350.00	\$0.00	\$0.00	\$68,350.00	\$0.00	3417.50
00002	Ties and Accessories	\$28,500.00	\$20,000.00	\$0.00	\$0.00	\$0.00	\$20,000.00	\$8,500.00	1000.00
00003	Form Rental	\$23,500.00	\$23,500.00	\$0.00	\$0.00	\$0.00	\$23,500.00	\$0.00	1175.00
00004	Insurance	\$8,500.00	\$8,500.00	\$0.00	\$0.00	\$0.00	\$8,500.00	\$0.00	425.00
00005	Freight	\$19,500.00	\$15,000.00	\$0.00	\$0.00	\$0.00	\$15,000.00	\$4,500.00	760.00
00006	Farming Materials	\$5,000.00	\$0.00	\$1,000.00	\$0.00	\$0.00	\$1,000.00	\$4,000.00	50.00
00007	Misc. Materials	\$10,000.00	\$0.00	\$1,000.00	\$0.00	\$0.00	\$1,000.00	\$9,000.00	50.00
00008	Misc. Site Work	\$30,750.00	\$3,075.00	\$0.00	\$0.00	\$0.00	\$3,075.00	\$27,675.00	153.75
00009	Base Slab Form	\$16,700.00	\$15,000.00	\$1,700.00	\$0.00	\$0.00	\$16,700.00	\$0.00	835.00
00010	Base Slab Reinforcing	\$34,800.00	\$17,400.00	\$17,400.00	\$0.00	\$0.00	\$34,800.00	\$0.00	1740.00
00011	Base Slab Pour	\$5,950.00	\$0.00	\$5,950.00	\$0.00	\$0.00	\$5,950.00	\$0.00	297.50
00012	Base Walls Form	\$56,300.00	\$0.00	\$5,630.00	\$0.00	\$0.00	\$5,630.00	\$50,670.00	281.50
00013	Base Walls Reinforcing	\$32,700.00	\$0.00	\$3,270.00	\$0.00	\$0.00	\$3,270.00	\$29,430.00	163.50
00014	Base Walls Pour	\$6,300.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$6,300.00	0.00
00015	1st Elevated Slab Form	\$41,950.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$41,950.00	0.00
00016	1st Elevated Slab Reinforcing	\$37,250.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$37,250.00	0.00
00017	1st Elevated Slab Pour	\$9,400.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$8,400.00	0.00
00018	1st Fl. Walls Form	\$79,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$79,000.00	0.00
00019	1st Fl. Walls Reinforcing	\$41,700.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$41,700.00	0.00
00020	1st Fl. Walls Pour	\$5,600.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$5,600.00	0.00
00021	Roof Slab Form	\$54,650.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$54,650.00	0.00
00022	Roof Slab Reinforcing	\$42,500.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$42,500.00	0.00
00023	Roof Slab Pour	\$9,100.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$9,100.00	0.00
00024	Parapet Wall Form	\$11,450.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$11,450.00	0.00
00025	Parapet Wall Reinforcing	\$2,800.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$2,800.00	0.00
00026	Parapet Wall Pour	\$3,300.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$3,300.00	0.00
00027	Overhead	\$34,228.00	\$4,100.00	\$4,100.00	\$0.00	\$0.00	\$8,200.00	\$26,028.00	410.00
00028	Profit	\$102,683.00	\$12,300.00	\$12,300.00	\$0.00	\$0.00	\$24,600.00	\$78,083.00	1230.00
00029			\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00
00030			\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00
00031			\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00
00032			\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00
GRAND TOTALS		\$621,461.00	\$118,875.00	\$120,700.00		\$0.00	\$239,575.00	\$581,886.00	\$11,978.75