

Department of the Treasury
Internal Revenue Service
Post Office Box 630
Holtsville, NY 11742-0630

Leon D & Debra Black
[REDACTED]

Dear Leon D & Debra Black:

As a result of an examination of BRH Holding LP 98-0541994 , we have been reviewing your tax return for the tax period indicated above as it relates to your investment in the partnership.

The distribution schedule we have from that entity differs from the amounts on your return, as shown on the second page of this letter. Please provide a copy of the distribution schedule or Schedule K-1 you used to prepare your tax return. If you sold all or part of your interest, please furnish us with the date of the sale, the name, address and identification number of the purchaser, and the percentage of the interest sold. If you are a nominee or are sharing your distribution, please provide the names, addresses and identification numbers of the other individuals

If you do not respond to this letter, it may be necessary to adjust your return to agree with the information provided to us by the partnership.

Please respond within 30 days of the date of this letter. If you have any questions concerning this matter, you may contact the person whose name is shown above. When you send the information we requested or if you write to us with questions about this letter, please provide your telephone number and the most convenient time for us to call if we need additional information. Please attach this letter to your response to ensure proper routing.

Thank you for your cooperation.

Sincerely,



Tax Examiner
Exam Field Support Operation

Enclosures: Copy of this letter
Return envelope

Letter Date: APR 06 2017
Taxpayer Identification Number:

[REDACTED]
Form: 1040 Tax Year: 2012

Contact Person:

M. McLaurin

Contact Identification Number:

Contact Telephone Number:

(This is not a toll-free number)

[REDACTED]
Contact Hours: 8:00am - 2:00pm EST

Fax Number: [REDACTED]

Mail Stop #: 632-1

Reconciliation of Schedule K-1 to Your Tax Return

Partnership Name and Year: BRH Holding LP 98-0541994 2012

| ITEM | AMOUNT ON YOUR RETURN | AMOUNT ON PARTNERSHIP RETURN |
|------------------------------------|-----------------------|------------------------------|
| Ordinary Business Income Loss | 0.00 | 53,400,301.00 |
| Investment Interest Expense | 0.00 | 22,731,617.00 |
| Interest Income | 0.00 | 45,712,124.00 |
| Ordinary Dividends | 0.00 | 24,999,504.00 |
| Qualified Dividends | 0.00 | 15,016,655.00 |
| Net Short -Term Capital Gain | 0.00 | 2,950,687.00 |
| Net Long -Term Capital Gain | 0.00 | 209,344,528.00 |
| Net Rental Real Estate Income | 0.00 | 25,149.00 |
| Alternative Minimum Tax (AMT) Item | 0.00 | 967,078.00 |
| Other Portfolio Income | 0.00 | 729,566.00 |
| Cancellation of Debt | 0.00 | 42,985.00 |
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