

BLACK FAMILY GROUP

ENTITY LOOK THRU

Global Balance Sheet

Apr 30, 2014

Assets			
Cash			
	U.S. TRUST	98,032,293	
	JPM CASH/MARKETABLE SECURITIES	30,393,126	128,425,419
Financial Investments			
	APOLLO RELATED INVESTMENTS	149,808,867	
	INVESTMENT PARTNERSHIPS	107,846,965	
	PRIVATE EQUITY & ILLIQUIDS	140,710,336	
	AP ALTERNATIVE ASSETS	23,172,069	
	MARKETABLE SECURITIES	12,165,351	433,703,587
AOG + TRA			
	APOLLO OPERATING GROUP - BRH HOLDINGS	2,522,642,551	
	APOLLO OPERATING GROUP - TRA FUTURE	313,952,885	
	APOLLO OPERATING GROUP - TRA 2007	89,862,632	2,926,458,068
Fine Art and Tangible Investments			
	ART - FINE	2,205,117,147	
	ART - BRONZES - CHINESE	330,474,000	
	ART - RARE BOOKS & MANUSCRIPTS	76,483,850	
	JEWELRY	46,622,879	
	ART - BRONZES - SOUTHEAST ASIA	16,850,000	2,675,547,876
Planes, Boats & Autos			
	BJAV MARINE LTD. (STARFIRE)	22,013,008	
	AVIONETTA LLC (PLANE)	21,227,504	
	AUTOMOBILES	419,688	43,660,199
Real Estate			
	RESIDENCE - SH	58,300,000	
	RESIDENCE - NYC	30,000,000	
	RESIDENCE - BEDFORD	30,000,000	
	RESIDENCE - AZ & CONDOS	22,000,000	
	RESIDENCE - UK	4,229,000	144,529,000
Tangible Personal Property			
	HOUSEHOLD PROPERTY	23,124,425	
	OTHER PERSONAL ITEMS	536,000	23,660,425
Other Private Investments & Insurance			
	LIFE INSURANCE - CSV	18,901,825	
	LOAN - PLB (PHAIDON)	11,911,437	
	DRB PRODUCTIONS	1,587,622	32,400,884
Total Assets			6,408,385,459
Liabilities			
	LOAN PAYABLE-BOFA (ART)	(470,000,000)	
	LOAN PAYABLE-BOFA (AVIONETA)	(22,225,000)	
	LOAN - STARFIRE (BJAV)	(17,896,670)	
	LOAN - CONDO (OFH)	(8,250,000)	
	ACCOUNTS PAYABLE	(118,294)	(518,489,964)
Total Liabilities			(518,489,964)
Net Worth			5,889,895,495

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INVESTMENT DETAIL
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INVESTMENT PARTNERSHIPS

LONE CASCADE LP	35,074,951
MILLENNIUM GROUP USA LP	23,567,120
CANYON VALUE REALIZ. FUND LP	18,603,443
ANCHORAGE CAPITAL PARTNERS	17,393,880
BUCKINGHAM RAF PARTNERS LP	10,021,368
DUNE REAL ESTATE FUND LP	1,761,891
VIROPROTO INVESTORS LLC	300,000
BHM INVESTORS	292,633
GIFTHORSE PARTNERS, LLC	227,611
MARKSTONE CAPITAL PARTNERS	212,061
MICROBES INVESTORS LLC	142,916
BLUE STAR I LLC	102,766
AP TECHNOLOGY PARTNERS LLC	88,175
KING STREET CAPITAL LP	38,150
AP SHL INVESTORS LLC	20,000
PROQUEST INVESTMENTS, LP	0
JERUSALEM VENTURE PARTNERS LLC	0
BLUE SUNSHINE, LLC	0
PAM CENTRE LP	0
AP ENERGY PARTNERS	0
AIF II LP	0
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	107,846,965

APOLLO RELATED INVESTMENTS

APOLLO - APOLLO CREDIT I LP	41,730,603
APOLLO - APOLLO CO-INVESTORS VI (A) LLC	36,908,179
APOLLO -FCI CO-INVESTORS I (A)	19,215,867
APOLLO -FCI CO-INVESTORS II (A)	12,040,975
APOLLO - AINV SHRS DIST FR AIC	10,589,256
ATHENE HOLDING LIMITED	10,400,000
APOLLO - APOLLO VIF CO-INVESTORS LLC	8,107,624
APOLLO - APOLLO CO-INVESTORS V, LLC	4,053,508
APOLLO - APOLLO ADVISORS II	3,186,867
APOLLO - APOLLO SOMA CO-INVESTORS LLC	3,086,474
APOLLO - APOLLO CO-INVESTORS IV, LLC	469,040
APOLLO - APOLLO ADVISORS LP	10,579
APOLLO - APOLLO INVESTMENT FUND	9,670
APOLLO -APOLLO INVESTMENT FUND	225
APOLLO - AIF II	0
APOLLO - APOLLO CORP EU II CO-INVESTORS	0
APOLLO - APOLLO CAPITAL MANAGEMENT INC.	0
APOLLO - APOLLO CO-INVESTORS III, LLC	-
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	149,808,867

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PRIVATE EQUITY - NON APOLLO

KNOWLEDGE UNIVERSE ED, LP	33,770,566
SUSTAINABLE WOODLANDS FUND II	19,054,697
HAO CAPITAL FUND LP	3,141,428
WOLFENSOHN CAPITAL PARTNERS	2,069,751
ICRETE LLC	1,500,726
QUADRANGLE (OFFSHORE) CAP PT II	1,269,752
QUADRANGLE CAPITAL PARTNERS II	968,064
SEARCHLIGHT CAPITAL	801,115
TENFORE HOLDINGS FUND I LP	482,232
QUADRANGLE (AIV) CAPITAL PTR II	468,635
QUADRANGLE CAPITAL PARTNERS	322,317
976 MADISON RESTAURANT LLC	250,000
RALLY LABS	188,015
QUADRANGLE (ACCESS) CAPITAL	187,068
SEARCHLIGHT CAPITAL AIV I LP	170,251
QUADRANGLE (OFFSHORE) CAPITAL	154,673
QUADRANGLE (AIV2) CAP PTR II	76,959
EXCELSIOR CO-INVEST ADVISORS	48,931
WCP AIV, LP	7
107 PORTFOLIO LP	0
HAMLET HOLDINGS LLC	0
RESTAURANT ADVISORS LLC	0
	64,925,186

PRIVATE EQUITY - FORMER APOLLO

AP CAPITAL PROP CO	913,654
APOLLO INTL RE ADVISORS LP	870,225
APOLLO POLAND RE ADVISORS LLC	770,740
AREIF V CO-INVESTORS LLC	731,330
AP AR HOLDCO	636,853
AREIF IV CO-INVESTORS	616,713
APOLLO INTL RE CO-INVESTORS LLC	311,887
APOLLO RE ADVISORS IV	57,942
APOLLO RE MEZZANINE ADVISORS	54,619
AREIF III CO-INVESTORS	51,074
APOLLO RE ADVISORS III	34,331
AREMF CO-INVESTORS LLC	27,669
AREIF III TRANSFER MEMBERS LLC	1,479
APOLLO RE INVESTMENT FUND	0
APOLLO RE CAP PARTNERS	0
APOLLO RE ADVISORS LP	0
APOLLO RE CAPITAL INC.	0
APOLLO RE MANAGEMENT INC.	0
	5,078,516

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PRIVATE EQUITY - DIRECT

PLB LLC	66,289,188
ESWW CONV NOTE	2,941,093
ESWW SHARES	1,276,350
T-INK STOCK	100,003
RGENIX	100,000
M-RELATED LLC	0
ESWW RIGHTS	0
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	70,706,634
TOTAL PRIVATE EQUITY	<hr/> <hr/>
	140,710,336