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**Subject:** Logistics

**Date:** Sun, 07 Apr 2013 16:32:46 +0000

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1) I will be at the dock at ayh at 1:30. Who will be meeting me? I am coming primarily to hang out and have some fun, though I will tolerate a modicum of serious business. And I could us a nap.

2) it would be so nice if we could meet tomorrow in the conference room at yacht haven unless you feel strongly that it needs to be out east. I have to take off as soon as possible after the meeting. Your call.

3) At AYH I suggest you get 1.5% management fee, zero mark-up on any and all fuel (so it's at cost)y, most favored nations pricing on any and all slips you use (up to a max of 5) and on your leases. This assumes you stick with the same slip count and same relative office space requirements.

4) On resale or refinancing of the asset you receive 75% of the first \$1mm equity distribution and it returns to 50/50 thereafter.

(3) And (4) constitute what I believe the best we can do w/o creating problems but still respecting your sentiment. I believe that it makes a real effort towards making this right and gives you an immediate \$750k edge on the first new major distribution. I hope you feel that the combination of all of the above puts it behind us. See you soon.

If you have a masseuse out there, that would be great.

See you soon.

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