

From: US GIO <[REDACTED]>

To: Undisclosed recipients;;

Subject: Reminder: JPMorgan Webcast with Michael Cembalest and Arminio Fraga: Monday, October 22 at 11:00am Eastern Time

Date: Thu, 18 Oct 2012 21:09:37 +0000

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We are pleased to invite you to a special webcast, *"Investing in the era of central bank stimulus through the lens of a macro investor: Clear skies ahead?"* on **Monday, October 22 at 11.00 a.m. Eastern Time**.

The discussion promises to be timely and informative, focusing on an analysis of the current environment, plus a look at the compelling opportunities we see across the world.

The invitation below contains full details of the event.

You are invited to participate in a special webcast

Investing in the era of central bank stimulus through the lens of a macro investor: Clear skies ahead?

Monday, October 22, 2012 at 11:00 [REDACTED]. Eastern Time

Featuring

Arminio Fraga, Chief Investment Officer, Gávea Investimentos

Michael Cembalest, Chairman of Markets and Investment Strategy, [REDACTED] Morgan Asset Management

The webcast will explore the following topics facing investors today:

- Where are the most compelling opportunities in a world of low global growth and extraordinary central bank stimulus?
- What are the short and long-term prospects for the dollar given coming elections and fiscal challenges?
- Is Europe investable, and if so, what are the best ways to invest?
- Which emerging markets offer the best relative value today?

VIEW SLIDES AND HEAR THE AUDIO ON YOUR COMPUTER

To register for the webcast and to access the presentation during the call, please use this [LINK](#)

LISTEN ONLY

Toll-free: 1.877.546.1574

International Toll: 1.210.839.8506

Passcode: STIMULUS

LISTEN TO THE REPLAY

A replay will be available October 23 – November 22

Toll-free: 1.888.296.6948

International Toll: 1.203.369.3028

Passcode: 102212

To access the presentation following the call, please use this [LINK](#)

IMPORTANT INFORMATION

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