

From: "Barry J. Cohen" [REDACTED]

To: jeffrey E. <jeevacation@gmail.com>

CC: Joseph Vinciguerra [REDACTED]

Subject: G650 profit model

Date: Mon, 23 Oct 2017 14:43:33 +0000

Attachments: Odysseus_Profit_Model.xlsx

You asked for this a while back. It's not particularly self-explanatory. Joe V reviewed it with Ruth Wimer and Dave Deyoe, our aviation and aviation tax counsel at MWE. Let either of us know if you'd like to go over it.

From: jeffrey E. [mailto:jeevacation@gmail.com]

Sent: Monday, October 02, 2017 5:20 PM

To: Barry J. Cohen [REDACTED]

Subject: Re: Plane management

can you share?

On Mon, Oct 2, 2017 at 5:17 PM, Barry J. Cohen [REDACTED] wrote:

On our to-do list, but back of the envelope, we satisfied ourselves that after depreciation, we would show a profit. (In part because Apollo charter payments factor in depreciation.)

From: jeffrey E. [mailto:jeevacation@gmail.com]

Sent: Monday, October 02, 2017 5:14 PM

To: Barry J. Cohen [REDACTED]

Subject: Re: Plane management

did anyone provide you with a biz plan that shows the proposal will generat a profit ?

On Mon, Oct 2, 2017 at 4:30 PM, Barry J. Cohen [REDACTED] wrote:

Adding Internet and possibly changing cushions. I recommended we do it with the 4 year inspection in the spring, but haven't heard back from him. I think I talked him out of automating the divans. I agreed with what you said about that.

From: jeffrey E. [mailto:jeevacation@gmail.com]

Sent: Monday, October 02, 2017 4:29 PM

To: Barry J. Cohen <[REDACTED]>

Subject: Re: Plane management

isnt he changing the cushions? etc and adding internet?

On Mon, Oct 2, 2017 at 4:23 PM, Barry J. Cohen [REDACTED] wrote:

Ah yes.

From: jeffrey E. [mailto:jeevacation@gmail.com]

Sent: Monday, October 02, 2017 4:23 PM

To: Barry J. Cohen [REDACTED]

Subject: Re: Plane management

new depreciation rules proposed under trump

On Mon, Oct 2, 2017 at 4:13 PM, Barry J. Cohen <[REDACTED]> wrote:

GV is in inspection and going well. Not sure what renovations you mean?

On depreciation, we think we cannot use accelerated due to foreign travel preponderance, and obviously can't use bonus because not new. We think we are stuck with straight-line depreciation which will be passive.

Are you saying that Jet vs. EJM could hinge on the type of plane usage? Not sure I follow that.

From: jeffrey E. [mailto:jeevacation@gmail.com]

Sent: Monday, October 02, 2017 3:42 PM

To: Barry J. Cohen <[REDACTED]>; Melanie Spinella <[REDACTED]>

Subject: Re: Plane management

don't you want to see what the depreciation rules are. ? it depends on what you intend to do with it/ ? where do you stand with the renovations and the sale of the 5

On Mon, Oct 2, 2017 at 2:33 PM, Barry J. Cohen <[REDACTED]> wrote:

Thinking of switching from Jet Aviation to EJM. EJM is more expensive. Do you have a point of view?

Sent from my iPhone

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