

**From:** Jeremy Rubin <[REDACTED]>  
**To:** "jeffrey E." <jeevacation@gmail.com>  
**Cc:** Joi Ito <[REDACTED]>  
**Subject:** Re:  
**Date:** Wed, 04 Nov 2015 12:02:42 +0000

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Actually I think that's wrong. What I heard is the uptick was from people fleeing the RMB -- is that substantiated? If so, perhaps Bitcoin is more like currency.

On Wednesday, November 4, 2015, jeffrey E. <jeevacation@gmail.com> wrote:  
the volatility in bitcoin , confirms it behaves less like a currency

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please note

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