

From: Richard Joslin <[REDACTED]>

To: jeffrey E. <jeevacation@gmail.com>

Subject: FW: 2013 sales analysis

Date: Tue, 05 Aug 2014 03:21:49 +0000

Attachments: SALES_AND_ORDERS_ANALYSIS_2013.pdf

From: Richard Joslin

Sent: Monday, August 04, 2014 11:21 PM

To: Eileen Alexanderson; 'Keith Fox'; 'John Murphy'

Subject: 2013 sales analysis

Sales tax review FY 2013 – Quickbooks shows payments for NYS sales tax - larger share of sales are NYS sourced (34% taxable + exempt; 23.8% taxable) . LTD NYS sales tax remitted - \$134K

Order review – median sale/ order FY 2013 is \$525; 67.6% of the total number of sales generates 18.8% of revenue; 6% of number of high end sales generates 40.7% of total revenue

The Artspace sales detail shows \$59K of non-NY tax, ncluding taxes to states and foreign countries – no proof of having been paid but appears to have been collected

I can send excel detail if desired – culled from “orders w/o names” file John circulated earlier

Richard Joslin

CFO

Elysium Management LLC

445 Park Ave

Ste. 1401

New York, NY 10022

(w) [REDACTED]

(c) [REDACTED]

(f) [REDACTED]