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Apollo Global -3.8% as Abu Dhabi unloads shares

Jan. 19, 2017 9:12 AM ET|About: [Apollo Global Management... \(APO\)](#)|By: [Stephen Alpher](#), SA News Editor

The Abu Dhabi Investment Authority is ringing the register on some of its Apollo Global (NYSE:[APO](#)) holdings after a **near-60% gain** in the stock over the last year.

The group reportedly offered 5M shares at \$20.70-\$20.90 vs. last night's \$21.20 close.

Source: Bloomberg

APO is **down 3.8%** premarket to \$20.40.

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