

**From:** Eileen Alexanderson <[REDACTED]>

**To:** Jeffrey Epstein <jeevacation@gmail.com>

**Subject:** Cf

**Date:** Sun, 07 Sep 2014 19:53:10 +0000

**Attachments:** doc02090720140903110036.pdf; ATT00001.htm

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Normally if I would have done something more comprehensive if sitting down to speak with Leon about cf but Melanie called at noontime late last week and asked me to come over at 2:30 so I updated the cf summary I recently gave you to use for our discussion-see attached. I believe conversation was prompted by need to pay for a set of prints recently purchased (\$14mil) and the Schwitters (\$14mil), desire to subscribe to Credit Op III, plus he was about to make the Dartmouth pledge payment.

I will next forward summary of current cash balances.

Regarding these cash needs:

-We have money in the APO 1 Trust to pay for the prints.

-When I was with Leon I suggested we might do COF in the kids trusts that have money but, having now checked, I believe we will need to do this Apollo fund in Black Family Partners for vertical slice reasons.

Approx a third of the commitment will be called immediately.

-Dartmouth can be paid later in the year and we can potentially use the misc stocks we were going to contribute to the family foundation for this instead.

We have \$11mil in BFP currently. One other large unpaid commitment in BFP is FCI II, open on \$10 mil, of which some will be called by yearend. Also, we need to be mindful of commitment to fund \$40 mil at time of Athene IPO (originally estimated to come in early 2015). I do have \$7.6mil in Leon's DFD acct to apply toward this, so will need to fund \$32.4. We can use proceeds from sale of timber interests toward this too. I can be comfortable committing to \$25mil of COF III assuming we use cash APO2 and LDB 2014 receive their share of BRH distributions. It probably makes sense for your fee to be paid from BFP this time but still part of the whole picture so won't really matter where it comes from.

One addl note, I have still been working with the same \$25mil est for the 9/15 tax payment-Rich mentioned we may need to pay more if we pick up the Lejeune.

Otherwise, around the house, \$19 mil balance in COF I that will be paid out in the coming half year into APO 1 can be used to fund addl art purchases that are inevitable.

In summary, as I had indicated when you were in for the last meeting, there is a tight spot coming up. The print purchase was new news to me and timing on the Schwitters had not been discussed previously.

I will give you all this in a spread sheet tomorrow- crazy to be doing this on my phone but I am enroute to a family party that is a must do and don't have computer access til much later tonight. At least this gives you a feel for where we are. I come up pretty much ok all around except on the Schwitters. Recent appraisal has likely inflated our collateral value if we need room to borrow and/or using the \$10mil at JPM will help us manage through.

Sent from my iPhone

Begin forwarded message:

**From:** <[REDACTED]>

**Date:** September 3, 2014 at 12:00:39 PM EDT

**To:** <[REDACTED]>

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Scanner  
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