

**From:** Richard Joslin <[REDACTED]>  
**To:** jeffrey E. <jeevacation@gmail.com>  
**Subject:** Fwd: timber sale update  
**Date:** Wed, 10 Dec 2014 16:41:49 +0000

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Begin forwarded message:

**From:** Eileen Alexanderson <[REDACTED]>  
**Date:** December 10, 2014 at 7:16:26 AM PST  
**To:** Richard Joslin <[REDACTED]>  
**Subject:** RE: timber sale update

As indicated last week-bidder did site visit last week-if he is to raise his bid he needs IC approval which he will seek this week. Best and final bid is due this Friday.  
Understanding is that we require close by 12/31/14. Will keep you posted.

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**From:** Richard Joslin  
**Sent:** Wednesday, December 10, 2014 7:49 AM  
**To:** Eileen Alexanderson  
**Subject:** Re: timber sale update

How is sale going. I have a few comments on agreement. I wi send later this AM

On Dec 1, 2014, at 2:56 PM, "Eileen Alexanderson" <[REDACTED]> wrote:

To remind you, best bid for our Molpus Woodlands Fund II interest is \$16,125,588. Although the next highest bidder is substantially lower, Eaton Partners, the firm conducting the sale effort, has led this bidder to believe this is a competitive situation b/c he feels the bidder has indicated there is room to increase the bid. As articulated in my 11/17 email, this bidder had indicated that if their bid was acceptable, they would likely want to do a bit more confirmatory due diligence. They will be traveling down to do a site tour of the property this week, will come back and submit a final and best bid by the end of next week with the intention to close by year end. The GP is on board with this. This bidder is an investor in the Molpus Fund I and recently subscribed for Fund IV as well. Will be back with additional update when I have one.

**Eileen Alexanderson**

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