

From: David Mitchell <[REDACTED]>
To: jeffrey E. <jeevacation@gmail.com>
Subject: Re:
Date: Sat, 03 Jun 2017 21:08:52 +0000

The \$13.8 is fully loaded

The \$500,000 number that was allocated to the restaurant is only for salaries and consultants and start up costs.

Everything other than that is in \$13.8 number

Steve wants the extra money because he is nervous about the start up of the restaurant and costs

In reality there is only \$154,000 left in the \$500,000 restaurant loan

.....
DAVID MITCHELL
.....
Mitchell Holdings LLC
801 Madison Avenue
New York NY 10065
USA

[REDACTED]
[REDACTED]

On Jun 3, 2017, at 5:02 PM, jeffrey E. <jeevacation@gmail.com> wrote:

ok, is the top number a budget . or ? as the restaruant number is low . are there other low ones?

On Sat, Jun 3, 2017 at 4:25 PM, David Mitchell <[REDACTED]> wrote:

fyi,

.....
DAVID MITCHELL
.....
Mitchell Holdings LLC
801 Madison Avenue
New York NY 10065
USA

[REDACTED]
[REDACTED]

Begin forwarded message:

From: <[REDACTED]>
Date: June 3, 2017 at 4:24:18 PM EDT

To: Shanson900 <[REDACTED]>

please find the up to date information

This does not take in account mini construction loan funding from DB to cover the extras and the buildout of back four rooms

The request was \$860,237 , which would reduce if granted the the second round of investor notes by that amount

It was not included as it has not been approved

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please note

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