

From: Daniel Sabba <[REDACTED]>
To: "jeevacation@gmail.com" <jeevacation@gmail.com>
Subject: Re: Copper [C]
Date: Fri, 16 Jan 2015 16:35:23 +0000

Classification: Confidential

I am coming back from a meeting out of office. Will call shortly.

From: jeffrey E. [mailto:jeevacation@gmail.com]
Sent: Friday, January 16, 2015 11:33 AM
To: Daniel Sabba
Subject: Re: Copper [C]

daniel call me [REDACTED] twitter , total return swap sell leaps against?

On Thu, Jan 15, 2015 at 12:12 PM, Daniel Sabba <[REDACTED]> wrote:

Classification: **Confidential**

Jeffrey - there are a lot of bullish OTC trades being circulated now. Contacts in the physical business are bearish short to medium term. We haven't personally formed a directional view, but wanted to check what yours is. Daniel

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