

From: Jon Tomlinson <[REDACTED]>

To: "jeffrey E." <jeevacation@gmail.com>, Anastasiya Siroochenko <[REDACTED]>

Subject: Detail for "Understatement of Income" for Sublime Arts Audit

Date: Wed, 24 May 2017 02:23:09 +0000

Attachments: Sublime_2014_Income_Understatement.pdf

Actually, it looks to me like the auditor made a mistake on her worksheet — see attached spreadsheet I put together. Basically, she added all of the income that flowed into the business accounts and then subtracted the sales income that we reported on the 2014 taxes. For the most part, the difference she reported is all due to sales tax that was received / collected and then paid to NY State. We do not report this as sales income on the Profit and Loss Statement since it's reported as Sales Tax Payable on the Balance Sheet. The other three items were reimbursements. The remaining difference of \$19.84 is due to the \$20 line item on her worksheet for "Other Receipts." This does not correlate to any income / deposits that we received so I think it's another mistake.

So... this should wrap everything up for Thursday.

On May 23, 2017, at 2:16 PM, jeffrey E. <jeevacation@gmail.com> wrote:

any luck on the 52k, or do we simply admit, we made a mistake

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please note

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