

**From:** Erika Kellerhals <[REDACTED]>  
**To:** Jeffrey Epstein <jeevacation@gmail.com>  
**Subject:** RE: Transfer of assets  
**Date:** Fri, 08 Feb 2013 20:23:26 +0000

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may work - let me ponder this one.

 Kellerhals Ferguson Fletcher Kroblin LLP

Erika A. Kellerhals  
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**From:** Jeffrey Epstein [jeevacation@gmail.com]  
**Sent:** Friday, February 08, 2013 3:15 PM  
**To:** Erika Kellerhals

EFTA00641705

**Subject:** Re: Transfer of assets

if they both are sub s for a time, then merged?

On Fri, Feb 8, 2013 at 4:02 PM, Erika Kellerhals <[REDACTED]> wrote:

Just to give you a heads up as to where we are. We've run a few different scenarios on getting the assets out of FTC and into STC - and while we have figured out how to contribute the assets in a tax free manner we keep running up against the gain being triggered at the FTC shareholder level thereby not making it eligible for benefits.

im going to do a bit more research this weekend - and hope to have it sorted out by Monday.

 Kellerhals Ferguson Fletcher Kroblin LLP

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