

From: Jeffrey <jeevacation@gmail.com>

To: "Farkas, Andrew L." <[REDACTED]>

Subject: Re: You

Date: Thu, 14 Jun 2012 21:03:21 +0000

I'll explain , when we speak

Sorry for all the typos .Sent from my iPhone

On Jun 14, 2012, at 4:55 PM, "Farkas, Andrew L." <[REDACTED]> wrote:

> I never heard back from you (no problem), but it is now almost 11:00pm here and I am sharing a room with my young son who is asleep and I can't talk. I did hear from Mr. McCabe. He informed me (in a most diplomatic way) that JPM has had other things on its mind (no kidding) and that, thus, they have been unable to reach any conclusions with regards to anything relating to you, me, c-III or LNR. He asked that I be patient until tomorrow night at which time he would let me know if there were any aspects of this business in which they were interested. I told him I would, of course, wait.

>

> For your eyes only, however, Wells Fargo is getting aggressive on these fronts and they may well be a better alternative. They know me and the business well and they already have an equity position and provide a warehouse facility of \$150mm. JPM has continually flirted, both directly and, more recently, through you, but they always seem to come up short. I will wait until tomorrow night however, and then you and I can talk and decide what, if anything, to do. It may simply be that this is not the time to be commencing a relationship of substance with JPM. The senior guys are understandably distracted and the industry is new to them. Just my thoughts. Talk tomorrow.

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> Xoxo

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> Sent from my iPad

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