

From: Vahe Stepanian <[REDACTED]>
To: Jeffrey Epstein <jeevacation@gmail.com>
CC: Daniel Sabba <[REDACTED]>, Ariane Dwyer <[REDACTED]>, Paul Morris <[REDACTED]>, Stewart Oldfield <[REDACTED]>, Richard Kahn <[REDACTED]>
Subject: FW: Call follow-ups [C]
Date: Fri, 29 May 2015 13:22:29 +0000

Classification: **Confidential**

Jeffrey – I'm following up on the below. Indicative pricing per your request is as follows:

Trade 1: Bullish USDJPY Seagull – bid/ask on each leg if executed individually:

Spot ref: 123.89
Notional: USD10mm
Tenor: 6m

USDJPY Call

Strike: 124.00
Vol: 9.55/9.85
Bid/Ask: 2.507/ 2.597% USD

USDJPY Call

Strike: 128.00
Vol: 10/10.3
Bid/Ask: 1.402/1.493% USD

USDJPY Put

Strike: 119.00
Vol: 9.55/9.85 vol
Bid/Ask: 1.195/1.27% USD

Trade 2: Autocallable linked to SPX, RTY and SX5E:

Issuer: Credit Suisse
Maturity: 8 year
Underlying: Lesser of SPX, RTY,SX5E
Coupon: 7.40% p.a., subject to coupon barrier
Paid and observed quarterly
Coupon barrier: 50% of initial strike
Principal barrier: 50% of initial strike, maturity only observation
AutoCall: Non-call 4 years, quarterly thereafter

Thank you,
Vahe

From: Daniel Sabba
Sent: Thursday, May 28, 2015 6:24 PM
To: [REDACTED]
Cc: Vahe Stepanian; Ariane Dwyer; Paul Morris; Stewart Oldfield; [REDACTED]
Subject: Re: Call follow-ups [C]

Classification: Confidential

We will provide you bid ask for each leg tomorrow once markets reopen. If chose to do the trade as a package, you would only cross bid ask on one leg (124), not all three.

From: jeffrey E. [<mailto:jeevacation@gmail.com>]

Sent: Thursday, May 28, 2015 05:59 PM

To: Daniel Sabba

Cc: Vahe Stepanian; Ariane Dwyer; Paul Morris; Stewart Oldfield; Richard Kahn <[REDACTED]>

Subject: Re: Call follow-ups [C]

im not sure why , but i asked for prices on each leg. that means a bid ' ask, that i can execute on should i choose to. . if i were to ask for a price on ibm , would i get bid offer . ? im confused.

On Thu, May 28, 2015 at 4:05 PM, Daniel Sabba <[REDACTED]> wrote:

Classification: Confidential

Jeffrey,

Per our conversation, we wanted to follow-up on these transactions with indications.

Trade 1: Bullish USDJPY Seagull

Spot ref: 124.06

Notional: USD10mm

Client buys: 6m USDJPY 124 / 128 call spread

Client sells: 6m USDJPY put struck at 118.82

Net Premium: zero

Premiums for each leg:

For 124 leg: 2.655/2.735% USD

For 128 leg: 1.555% USD

For 118.82 leg: 1.18% USD

Trade 2: Autocallables linked to SPX, RTY and SX5E

We are refreshing levels with Credit Suisse - we will follow-up with indications.

Best regards,
Daniel

Daniel Sabba
Key Client Partners
Deutsche Bank Securities Inc.
[REDACTED]

Email [REDACTED]

All trade execution information contained herein is being provided as an accommodation at your request in advance of your receipt of the official trade confirmation(s). Additional trade detail information available upon request. The terms of the trade(s) may be subject to change prior to settlement, and therefore the official trade confirmation(s) and account statements issued by Deutsche Bank shall govern. Deutsche Bank is not responsible for any discrepancy between the informal execution report and the official trade confirmation(s) or account statements.

This communication may contain confidential and/or privileged information. If you are not the intended recipient (or have received this communication in error) please notify the sender immediately and destroy this communication. Any unauthorized copying, disclosure or distribution of the material in this communication is strictly forbidden.

EFTA00642716

Deutsche Bank does not render legal or tax advice, and the information contained in this communication should not be regarded as such.

--

please note

The information contained in this communication is confidential, may be attorney-client privileged, may constitute inside information, and is intended only for the use of the addressee. It is the property of

JEE

Unauthorized use, disclosure or copying of this communication or any part thereof is strictly prohibited and may be unlawful. If you have received this communication in error, please notify us immediately by return e-mail or by e-mail to jeevacation@gmail.com, and destroy this communication and all copies thereof, including all attachments. copyright -all rights reserved

This communication may contain confidential and/or privileged information. If you are not the intended recipient (or have received this communication in error) please notify the sender immediately and destroy this communication. Any unauthorized copying, disclosure or distribution of the material in this communication is strictly forbidden.

Deutsche Bank does not render legal or tax advice, and the information contained in this communication should not be regarded as such.