

From: Richard Kahn <[REDACTED]>

To: Jeffrey Epstein <jeevacation@gmail.com>

Subject: Fwd: Bank of NY \$1000 Par nc10 Preferred

Date: Mon, 25 Jul 2016 13:24:05 +0000

Attachments: BNY_Mellon_--_Preliminary_Prospectus_Supplement_--_Series_F_Preferred_St....pdf

Please advise. Thank you.

Sent from my iPhone

Begin forwarded message:

From: "Atlas, Andrew S" <[REDACTED]>

Date: July 25, 2016 at 9:21:01 AM EDT

To: "Richard Kahn ([REDACTED])" <[REDACTED]>

Subject: Bank of NY \$1000 Par nc10 Preferred

Good Morning Rich,

Morgan Stanley is pricing a new issue BK \$1000 par preferred today.

Details:

Bank of NY \$1000 Par nc10 Preferred

Issuer: The Bank of New York Mellon Corporation (Ticker: BK)

Early price talk is 4.875%

Securities: Depository shares, each representing 1/10th
 Interest in a Share of Series F Noncumulative Perpetual Preferred Stock

Expected Ratings: Baa1/BBB/BBB (Moody's/S&P/Fitch)

Size: Benchmark

Offering Price: \$1,000 per depository share

Maturity: Perpetual

Dividends: (i) []% from the original issue date to but excluding 9/20/2026 and (ii) a floating rate equal to Three-month LIBOR Plus []%, from and including 9/20/2026.

Payment Dates: (i) each 20th of March and September commencing 3/20/2017 to and ending 9/20/2026, and
(ii) each 20th of March, June, September and December commencing 12/20/2026

Redemption: At the issuer's option at par plus any declared and unpaid dividends: (1) in whole or in part, from time to time, on any dividend payment date on or after 9/20/2026, or (ii) in whole but not in part at any time within 90 days following a Regulatory Capital Treatment Event – see red

Listing: None (TRACE)

DRD/QDI eligible: Yes, see Red for tax and withholding details

Use of Proceeds To repurchase up to \$560 million of common stock, with a proportionate reduction in common stock repurchases if less than \$750 million of depositary shares is issued, and to use any remaining net proceeds for general corporate purposes

Let me know if you have any questions.

Best Always,
Andrew

Andrew S. Atlas
First Vice President

Equity Sales/Middle Markets Group
Financial Advisor

Morgan Stanley Wealth Management

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NMLS ID # 1326736

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