

From: "Bauman, Jason S" <[REDACTED]>

To: "jeevacation@gmail.com" <jeevacation@gmail.com>

CC: "peggysiegal([REDACTED])" <[REDACTED]>, "gdavis@[REDACTED]" <[REDACTED]>

Subject: Re: investing money

Date: Thu, 13 Dec 2012 01:07:52 +0000

Jeffrey -

I'll defer to Glenn on this. I'm not privy to all of Peggy's affairs and am only managing the funds from the inheritance Peggy received. I was simply instructed to make the payment from this account.

Do you have time to speak tomorrow?

All the best
Jason

From: Jeffrey Epstein [mailto:jeevacation@gmail.com]

Sent: Wednesday, December 12, 2012 07:21 PM

To: Bauman, Jason S (Wealth Mgmt MS)

Cc: [REDACTED] <[REDACTED]>; [REDACTED] <[REDACTED]>

Subject: Re: investing money

Why didn't the biz pay the 90k

On Wednesday, December 12, 2012, Bauman, Jason S wrote:

Glenn/Jeffrey

Let me know if you have a few minutes to chat tomorrow.

Essentially, I utilize short duration strategies for my clients with liquidity needs while we work through the current interest rate environment.

As you can hopefully appreciate sitting in money market is counter productive based on the real rate of return.

I'm available anytime during the day until about 3:30pm (have to take my 3 year old for a sonogram).

Hope we can touch base.

All the best
Jason

From: Peggy Siegal [mailto:[REDACTED]]

Sent: Wednesday, December 12, 2012 06:18 PM

To: Bauman, Jason S (Wealth Mgmt MS); Glenn Davis <[REDACTED]>; Jeffrey Epstein <jeevacation@gmail.com>

Subject: Re:investing money

Glenn/Jeffrey can you help me out here. Peg

Peggy Siegal Company

[REDACTED]

From: "Bauman, Jason S" <[REDACTED]>
Date: Wed, 12 Dec 2012 16:39:45 -0500
To: [REDACTED] <[REDACTED]>
Subject:

Hi Peggy

I hope you're well and happy holidays to you.

I want to take a portion of the cash in your account and place it a low risk, low volatility mutual fund that would earn us 3% in interest per year. Currently our cash is earning virtually zero in interest due to the interest rate environment we're in. When you earn 0% and inflation is 2% we're actually losing money on an inflation adjusted basis. I'm happy to discuss this further with you at your earliest convenience but recommend we make the investment before the end of the year.

Let me know when a good time to speak would be. I'm leaving my office now for a client holiday dinner but will be in the office all day tomorrow if you're available.

Best regards

Jason

Jason S. Bauman, First Vice President
Morgan Stanley Wealth Management
590 Madison Avenue, 11th Floor
New York, NY 10022

[REDACTED]

Visit my Website: [REDACTED]

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