

From: "Giuffrida, David J" <[REDACTED]>
To: Jeffrey Epstein <jeevacation@gmail.com>
CC: "Ens, Amanda" <[REDACTED]>, "Barrett, Paul S" <[REDACTED]>
Subject: RE: Oil Pricing
Date: Tue, 08 May 2012 13:15:20 +0000

Jeffrey,

Bullish Brent risk reversals

September 2012 contract (13Aug2012 expiry)
111.10 reference

1)

- buy 140 call
- sell 100 put

Net credit \$1.87/bbl (Same trade you put on last week. When Brent was 118 you received \$0.29/bbl on 250,000 bbls)

-
2)

- buy 130 call
- sell 93 put

COSTLESS

-

From: Barrett, Paul S
Sent: Tuesday, May 08, 2012 08:32 AM
To: 'jeevacation@gmail.com' <jeevacation@gmail.com>
Cc: Giuffrida, David J
Subject: Re:

Ok

Will come back with some pricing

Paul Barrett, CFA

Managing Director
Global Investment Opportunities Group
JPMorgan Private Bank
320 Park Avenue, 14th Floor, New York, NY 10022

[REDACTED] (W)

[REDACTED] (F)

NMLS ID# 853441
[REDACTED]

From: Jeffrey Epstein [<mailto:jeevacation@gmail.com>]

Sent: Tuesday, May 08, 2012 08:25 AM

To: Barrett, Paul S

Subject:

lets look at more oil spreads

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