

From: "Paul V. Morris" <[REDACTED]>

To: Jeffrey Epstein <jeevacation@gmail.com>

Subject: September RIC Report – Finding value when valuations are high

Date: Wed, 13 Sep 2017 13:25:50 +0000

A dark blue banner with the text "The RIC Report" in white serif font on the left. On the right, there is a logo for "Merrill Lynch Private Banking and Investment Group" with a small icon above the text.

Finding value when valuations are high

In our September [RIC Report](#), our BofA ML Research analysts discuss the importance of sector selection, favoring health care and financials.

Thematic Strategist Beijia Ma also discusses the rise in Big Data – comparing it to the "new oil" for the 21st century. Big Data is becoming the new asset of the digital economy, meaning how it is extracted, refined, valued, and traded could dictate the rise and fall of companies.

To learn more, read the full report, [Finding value when valuations are high](#).

After you've taken a look, feel free to reach out to discuss how to put these insights to use as you work towards your goals.

Sincerely,

The Morris Group
Private Wealth Manager

A light beige box containing contact information for The Morris Group Private Wealth Manager. The text includes the company name, address (One Bryant Park, 28th Floor, New York, NY 10036), a redacted phone number, and the website URL (http://www.pwa.ml.com/themorrisgroup).

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