

From: Matthew OConnor <[REDACTED]>
To: "jeevacation@gmail.com" <jeevacation@gmail.com>
CC: Paul Morris <[REDACTED]>, Tazia Smith <[REDACTED]>, Laura Krattli <[REDACTED]>, Jatin Bindal <[REDACTED]>, Amit Garg <[REDACTED]>, MO Commodities <[REDACTED]>, James Fordham <[REDACTED]>, Prateek Jain <[REDACTED]>, Stavros Valavanis <[REDACTED]>
Subject: Re: Trade recap (DB / SOFL) [C]
Date: Thu, 17 Apr 2014 20:20:23 +0000

Classification: Confidential

Jeffrey -

I used 2 prices that approximated where the market was trading. Since we traded as a package, the legs are really more for reference.

We act as a principal, not agent. We take market risk.

Thanks,
Matt

From: Jeffrey Epstein <jeevacation@gmail.com>
To: Matthew OConnor
Cc: Paul Morris; Tazia Smith; Laura Krattli; Jatin Bindal; Amit Garg; MO Commodities; James Fordham; Prateek Jain; Stavros Valavanis
Sent: Thu Apr 17 15:12:03 2014
Subject: Re: Trade recap (DB / SOFL)

Was told puts were 12 both ways . Do I am clear are you guys acting for me or principal against me

On Thursday, April 17, 2014, Matthew OConnor <[REDACTED]> wrote:
Classification: External Communication

Jeffrey -

Thanks for the trade. To recap:

Underlying: Jun14 WTI
Bloomberg code: CLM4 <comdty>
RMS Counterparty code: SOFL

SOFL sells \$101 call for \$3.27/bbl
SOFL buys \$93.5 put for \$.15/bbl

Premium: DB pays \$3.12/bbl (\$312,000)

Notional: 100,000 bbls on each leg

Both legs knock out if on any day CLM4 fixes below \$20/bbl.

This trade fully unwinds existing trade.

EFTA00653442

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