

**From:** Vahe Stepanian <[REDACTED]>  
**To:** Daniel Sabba <[REDACTED]>  
**Subject:** Petrobras: The \$135-billion Question and How to Play It - Call Today @ 10am EST  
**Date:** Wed, 18 Feb 2015 13:15:34 +0000

---

Please join  
Deutsche Bank  
for a Conference Call

Today, February 18, 2015  
10 AM EST/ 3 PM London

Petrobras: The \$135-billion Question and How to Play It

Hosted by:  
Eduardo Vieira  
DB Research

Diego Fernandez  
DB Trading

Dial ins:

US: [REDACTED]  
UK: [REDACTED]  
Access: [REDACTED]

1 Week REPLAY:

U.S.: [REDACTED]  
U.K.: [REDACTED]  
Access: [REDACTED]

Thank you,  
Vahe

---

Vahe Stepanian  
Assistant Vice President | Key Client Partners  
Deutsche Bank Securities Inc.  
Tel. [REDACTED]  
Mobile [REDACTED]  
Email [REDACTED]

All trade execution information contained herein is being provided as an accommodation at your request in advance of your receipt of the official trade confirmation(s). Additional trade detail information available upon request. The terms of the trade(s) may be subject to change prior to settlement, and therefore the official trade confirmation(s) and account statements issued by Deutsche Bank shall govern. Deutsche Bank is not responsible for any discrepancy between the informal execution report and the official trade confirmation(s) or account statements.

---

This communication may contain confidential and/or privileged information. If you are not the intended recipient (or have received this communication in error) please notify the sender immediately and destroy this communication. Any unauthorized copying, disclosure or distribution of the material in this communication is strictly forbidden.

Deutsche Bank does not render legal or tax advice, and the information contained in this communication should not be regarded as such.