

From: "Morris, Paul V" <[REDACTED]>

To: "[REDACTED]" <[REDACTED]>

Subject: FW: USVI Munis

Date: Thu, 04 Aug 2016 17:49:17 +0000

Attachments: sg2016080449330.gif

Inline-Images: image003.png

Fyi, I can give you some color on USVI trades/levels/sentiment when you have a minute.

Citi brought a new Guam deal this am, just for an idea of pricing.

Citigroup Global Markets Inc. priced \$238M limited obligation bonds for the Government of Guam;
NR/BBB+/NR; callable at par in 12/1/2026:

Maturity	Coupon	Yield	MMA 5%	Spread
12/2016	2.00	1.00	NA	NA
2021	5.00	1.87	0.94	+93
2026	5.00	2.48	1.48	+100
2031pc	5.00	2.79	1.85	+94
2036pc	5.00	3.04	2.13	+91
2046pc	5.00	3.12	2.32	+80

This message, and any attachments, is for the intended recipient(s) only, may contain information that is privileged, confidential and/or proprietary and subject to important terms and conditions available at [REDACTED]. If you are not the intended recipient, please delete this message.