

From: Richard Kahn <[REDACTED]>
To: "jeffrey E." <jeevacation@gmail.com>
Subject:
Date: Tue, 31 Mar 2015 18:20:38 +0000

terrible execution as stock was 14.40/14.42 with approx 415k of volume when you placed order
also should i challenge .06 vs .03?

a few thoughts:

1) we could shut down Galloway as he is down to 1 position TBIO (currently at 1.45) and use TD Ameritrade for
plane vanilla executions
they charge 9.99 per trade

[REDACTED]

2) another idea is for butterfly to take loan from SFL and purchase your next idea in that account to hopefully
utilize cap loss carry which will be approx 1,000,000 - 1,100,000 in 2015
(butterfly cash balance after yesterday wire is approx 83,000)

Richard Kahn
HBRK Associates Inc.

[REDACTED]

Begin forwarded message:

From: Vahe Stepanian <[REDACTED]>
To: Richard Kahn <[REDACTED]>
Cc: Daniel Sabba <[REDACTED]>, Ariane Dwyer <[REDACTED]>
Subject: RE: [C]
Date: March 31, 2015 at 2:11:04 PM EDT

Classification: **Confidential**

Yes, CC'ed you on report. Commission is \$0.06/sh.

From: Richard Kahn [mailto:[REDACTED]]
Sent: Tuesday, March 31, 2015 2:09 PM
To: Vahe Stepanian
Subject: Re: [C]

EFTA00655355

has order been filled
what was commission on trade
please advise
thanks

Richard Kahn
HBRK Associates Inc.



On Mar 31, 2015, at 1:33 PM, Vahe Stepanian <[REDACTED]> wrote:

Classification: **Confidential**
Got it Jeffrey. Will be back to you in a few minutes with your print.

Thank you,
Vahe

From: Daniel Sabba
Sent: Tuesday, March 31, 2015 1:31 PM
To: Vahe Stepanian
Subject: FW: [C]

Classification: **Confidential**

From: jeffrey E. [<mailto:jeevacation@gmail.com>]
Sent: Tuesday, March 31, 2015 1:31 PM
To: Daniel Sabba; Richard Kahn
Subject: Re: [C]

15 thousand shares. thanks

On Tue, Mar 31, 2015 at 1:29 PM, Daniel Sabba <[REDACTED]> wrote:
Classification: **Confidential**
Looking into it.

From: jeffrey E. [<mailto:jeevacation@gmail.com>]
Sent: Tuesday, March 31, 2015 1:28 PM
To: Daniel Sabba; Richard Kahn
Subject:

buy 15k wisdom tree, wetf

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please note

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