

From: David Stern <[REDACTED]>

To: Jeffrey Epstein <jeevacation@gmail.com>

Subject: Fwd:

Date: Tue, 15 Nov 2011 19:48:40 +0000

Attachments: 8097266_2_SlidesDS.ppt; 8098877_1_PTC_paper.DOC

Have a look at the attachment:

Jersey or Liechtenstein Foundation

Trust(s) managed from Hong Kong

Regulated Fund in appropriate jurisdiction that makes investments (minimal/no disclosure)

Begin forwarded message:

From: "Munro, Philip" <[REDACTED]>

Subject: RE: Potential New Client

Date: 15 November 2011 08:15:19 GMT

To: "David Stern" <[REDACTED]>

Cc: "Graves, Katie" <[REDACTED]>

Dear David

It was a pleasure to speak with you yesterday; I am glad that you found the call useful.

As discussed, I attach some slides setting down some very preliminary thoughts. I also attach a standard paper on private trust companies that you might find of interest - this might be a trustee model that would be appropriate in this case.

Kind regards, Philip

Philip Munro

on behalf of Withers, Hong Kong

Solicitor (England & Wales and Hong Kong)

Wealth Planning - Funds, Investment, Tax and Trusts

Tel: [REDACTED]

Withers

Suite 2005-7, 20/F, Gloucester Tower, The Landmark

15 Queen's Road Central, Hong Kong

T: [REDACTED]

www.withersworldwide.com

Hong Kong, London, Geneva, Zurich Milan, New York, Greenwich, New Haven, British Virgin Islands

This email (and any attachments) is confidential and may also be legally privileged. If you are not the intended recipient please immediately notify the sender then delete it from your system. You should not copy it or use it for any purpose nor disclose its contents to any other person.

A list of Withers' partners may be inspected at the address above.