

From: US GIO <us.gio@jpmorgan.com>

To: Undisclosed recipients;;

Subject: The Opportunity in Private Equity - Conference Call & Webinar - October 13, 2011, 11:00am ET (WEBCAST REPLAY AVAILABLE)

Date: Tue, 11 Oct 2011 23:03:26 +0000

Attachments: The_Opportunity_in_Private_Equity_U.S._ONLY_Client_Call_Invite_2011.10.13_UPDATED.pdf

As clients continue to seek smart ways to potentially enhance returns and manage risk in their portfolios, private equity can be a long-term complement to a traditional public equity allocation. Private equity managers often take a controlling interest in an entity, providing them with the flexibility to adjust capital structure, restructure operations, and develop new products, while being insulated from concerns around quarterly earnings.

This flexibility has enabled private equity to outperform public equity over time¹. At J.P. Morgan, we strive to select private equity managers that we believe can outperform public equities significantly enough to compensate clients for a portion of their equity invested with a long-term lens. When searching for compelling opportunities for that portion of a portfolio earmarked for long-term investments, expanding the universe to include non-public companies may make private equity an attractive choice for many clients.

Please join us for an overview of private equity, an update on the broader private equity market and a deeper dive into the asset class in the context of your overall investment portfolio.

Featuring

David Frame, Managing Director of J.P. Morgan Securities LLC and Head of the J.P. Morgan Private Bank's Alternative Investments Group

Mr. Frame is a Managing Director of J.P. Morgan Securities LLC and Head of the J.P. Morgan Private Bank's Alternative Investments Group, which oversees over \$50 billion in alternative investment assets across hedge funds, real estate and private equity. Mr. Frame also sits on the Private Bank Investment Team, which is responsible for making strategic investment decisions for Private Banking clients.

Prior to his current role, Mr. Frame served as head of the hedge fund due diligence and marketing teams within the Private Bank Alternative Investments Group and also spent 16 years in the Investment Bank on the Institutional Equity Trading desks in New York and London selling U.S. institutional equities to financial services firms and hedge funds. Before joining J.P. Morgan, Mr. Frame worked at CBS television and J. Walter Thompson advertising agency. He received a B.A. from Middlebury College in 1991. Mr. Frame resides in New Canaan, Connecticut.

Date: Thursday, October 13th, 2011

Time: 11:00am ET

Call-in Numbers:

Within the U.S.: 866-256-4684

Outside the U.S.: +1-706-634-5299

Passcode: PRIVATE EQUITY

To view the slides associated with this presentation, please copy and paste the following URL into your internet browser:

<https://jpmorganconferencecall.webex.com>

Passcode: "privateequity" (no spaces)

- Please try to dial-in / log-in no later than 10 minutes prior to the start of the call to allow for operator assisted access.
- In order to access the presentation discussed during the call, please use the Webinar URL provided above.
- **An audio and webcast replay will be made available - details are below.**

The Conference Call and Webinar will be replayed through December 31st, 2011

Audio Replay:

Within the U.S.: 855-859-2056

Outside the U.S.: +1-404-537-3406

Passcode: 16729298

Webinar Replay:

A link to a replay of the webinar will be available 24-28 hours after the live event.

Invitation

The attached invitation includes instructions for the Webinar.

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Source:

¹ Thomson Venture Economics, Bloomberg

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