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Subject: Milken Institute Monthly: Making an impact in Africa
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 Milken Institute

 August 2015



Milken Institute Makes an Impact at Nairobi Summit

In July, the Institute advanced its Africa Initiative by hosting two events on the continent. A Financial Innovations Lab in Johannesburg explored solutions to the persistent problem of tuberculosis in the South African mining sector, convening industry executives, officials, investors and donors to develop a social impact bond model. The following week, the Institute took part in the Global Entrepreneurship Summit in Nairobi (which President Obama attended), with Managing Director Mindy Silverstein speaking on the "Financing Entrepreneurship" panel. Alongside the Summit, the Institute hosted senior level programming, including a CEO/investor roundtable attended by U.S. Commerce Secretary Penny Pritzker, and a session in our series on financing infrastructure in Africa. These efforts, along with the Center for Financial Markets' work to develop regional capital markets, are helping governments and businesses across Africa.

[Read more about the Institute's work in Africa »](#)



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Strategies for Growing Pittsburgh's Media Cluster

By [Kevin Klowden](#) and [Kristen Harris](#) with [Michael Cheng-Yi Lin](#)

In this assessment of the Pittsburgh metro as a regional entertainment center, we engaged producers, business owners and other decision-makers, both in Pittsburgh and in Hollywood, to determine Pittsburgh's key comparative advantages and the steps it must take to establish itself as a thriving cluster of media and related jobs.

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[Find out more about Partnering for Cures](#)

The new adventures of Partnering for Cures

Registration is now open for *FasterCures'* seventh annual [Partnering for Cures](#) meeting, taking place Nov. 1-3, at the Grand Hyatt New York. Featuring a brand-new format for 2015, it brings together hundreds of leaders from across sectors in medical research to collaborate on patient-centered solutions for life science's most pressing challenges. You won't want to miss it!

[Reserve your spot now »](#)

UPCOMING EVENTS

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Servants, Partners or Masters? The Future of the Human/Machine Interface

Jerry Kaplan, entrepreneur, author and futurist
John Markoff, Pulitzer Prize-winning technology reporter for the New York Times

August 26, 2015
6:30  – 8:00 
Milken Institute, Santa Monica

Registration is at capacity.

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[Watch the Livestream on August 26 »](#)

 **Asia Summit**

 **London Summit**

 **California Summit**

Milken Institute Asia Summit
September 17-18, 2015
Singapore

Milken Institute London Summit
October 12-13, 2015
London

Milken Institute California Summit
December 8, 2015
Marina del Rey

INSIGHTS FROM INSTITUTE EXPERTS

American Banker: Don't Let Outdated Laws Shackle Credit Innovation

By [Brian Knight](#)

When it comes to marketplace lending, an outdated legal and regulatory regime is preventing consumers from enjoying the full benefits of financial services innovation, and as a recent court case shows, may stifle it entirely. [More »](#)

Japan Times: Fear of a Currency War Grows

By [Curtis S. Chin](#)

While China may well have hoped to focus on the end of World War II and Japan's wartime record, the Chinese central bank's major devaluation of the yuan this week has large parts of Asia now worried about the prospects of a currency war. [More »](#)

BRICS Summit 2015—A New Era for Developmental Banks

By [Moutusi Sau](#)

Last month, leaders of Brazil, Russia, India, China and South Africa met in Ufa, Russia, for the seventh BRICS Summit, establishing the New Development Bank (NDB) and the Currency Contingency Arrangement (CCA). [More »](#)

Prognosticators Busy After FOMC Meeting, but What Are They Missing?

By [Keith Savard](#)

With the July meeting of the Federal Reserve's interest-rate-setting committee behind us, prognosticators, analysts and pundits are ramping up their predictions. Most can be divided into two parts: When will the first increase in the federal funds rate take place, and at what pace will subsequent rate hikes ensue? [More »](#)

Nurturing a Film and TV Industry Cluster: More Than Just Incentives

By [Michael Lin](#)

The Milken Institute has found that when a region is working to expand its entertainment and media activity, focusing solely on incentives is inadequate and may mask other factors that contribute to a thriving film industry. [More »](#)

Generation Deferred: Should My Diploma Come With a Receipt?

By [Kristen Harris](#) and [Matt Horton](#)

Student debt, with its suppressive economic effects, has skyrocketed amid drastic price increases as well as the cloaked structure of federal student loans and university costs. Compounding millennials' education debt burdens is a lack of financial tools for managing loan payments as part of an overall plan. [More »](#)

BUZZWORTHY



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Milken Institute Launches Mobile Video Service

Milken Institute's MItv is loaded with more than 600 video sessions from various Milken Institute conferences and events.

- Watch full-length videos anytime—and on the go
- Stream videos wirelessly to your Apple TV with AirPlay
- Share videos with friends and colleagues

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