

| Black Family Partners | 3/31/2008     | 9/30/2008     | 3/30/2009   | 9/30/2009   | 3/31/2010     | 9/30/2010   | 3/31/2011     | 9/30/2011     | 12/31/2011    | 3/31/2012     | 9/30/2012     |
|-----------------------|---------------|---------------|-------------|-------------|---------------|-------------|---------------|---------------|---------------|---------------|---------------|
| BRH Hldgs             | 1,243,473,893 | 1,266,501,187 | 230,272,943 | 460,545,886 | 736,872,960   | 649,090,159 | 1,669,088,991 | 949,526,176   | 1,143,074,179 | 1,324,143,925 | 1,353,380,248 |
| Apollo Colnv III      | 2,102,451     | 1,956,234     | 1,977,096   | 1,978,743   | 7,212,067     | 7,305,265   | 8,372,208     | 2,919,139     | 4,093,071     | 3,502,708     | 2,081,228     |
| Apollo Colnc IV       | 12,547,355    | 12,035,350    | 7,099,007   | 6,084,504   | 4,546,819     | 5,043,969   | 6,254,892     | 2,833,611     | 1,266,253     | 1,279,403     | 673,842       |
| Apollo Colnv V        | 18,780,520    | 18,519,223    | 13,144,275  | 13,666,987  | 11,502,440    | 9,628,874   | 9,471,068     | 9,014,334     | 8,570,457     | 8,838,645     | 7,315,441     |
| Apollo Colnc VI       | 32,548,533    | 35,956,892    | 22,680,692  | 31,289,164  | 43,484,699    | 47,858,050  | 34,650,326    | 44,319,742    | 43,870,591    | 53,659,854    | 43,230,350    |
| Apollo DIF            | 4,810,120     | 5,124,415     | 3,949,945   | 5,898,634   | 6,767,352     | 7,044,422   | 8,380,869     | 6,776,985     | 6,794,688     | 7,795,240     | 7,756,561     |
| AIC Colnv             | 2,321,951     | 6,594,881     | 1,901,691   | 5,218,722   |               |             |               |               |               |               |               |
| AINV shares           |               |               |             |             | 7,684,235     | 6,102,749   | 7,958,996     | 4,756,995     | 3,887,390     | 4,886,820     | 5,556,887     |
| Apollo SOMA           | 1,145,688     | 1,332,408     | 1,230,812   | 1,443,810   | 1,230,812     | 1,671,928   | 1,824,818     | 1,675,946     | 1,951,768     | 2,254,317     | 2,221,226     |
| Subtotal              | 1,317,730,511 | 1,348,020,390 | 282,256,461 | 526,126,450 | 819,301,384   | 733,745,416 | 1,746,002,168 | 1,021,822,928 | 1,213,508,377 | 1,406,360,912 | 1,422,215,783 |
| Lone Cascade          | 50,000,000    | 34,828,647    | 26,285,052  | 37,671,577  | 41,297,748    | 41,297,748  | 48,148,206    | 33,997,272    | 36,812,348    | 43,865,875    | 47,315,922    |
| Portland Global RE    | 10,315,748    | 10,315,748    | 8,128,418   | 9,793,942   |               |             | -             |               | 0             |               |               |
| Knowledge Universe    | 32,090,793    | 32,090,793    | 28,881,713  | 32,231,897  | 32,231,897    | 32,435,118  | 32,442,053    | 32,645,158    | 32,645,158    | 32442053      | 33,658,248    |
| iCrete LLC            | 1,992,376     | 1,992,376     | 1,992,376   | 1,812,218   | 1,812,218     | 1,812,218   | 1,617,966     | 1,556,683     | 1,556,683     | 1,549,557     | 1,549,557     |
| HAO Capital           | 900,000       | 900,000       | 1,679,638   | 1,607,551   | 1,914,468     | 2,786,958   | 3,462,673     | 2,890,950     | 3,057,127     | 3,462,673     | 3,524,192     |
| Wolfensohn Cap Ptrs   |               | 719,897       | 465,559     | 3,945,304   | 1,005,520     | 1,005,520   | 1,354,439     | 1,907,918     | 2,032,711     | 1,716,655     | 1,225,205     |
| Sustainable Woodlands |               |               |             | 20,000,000  | 19,604,878    | 19,604,878  | 20,680,284    | 20,313,388    | 18,172,329    | 18,105,203    | 18,059,165    |
| King Street Capital   |               |               |             | 15,764,016  | 17,192,986    | 17,165,626  | 17,551,005    | 12,578,538    | 12,657,564    | 13,089,438    | 13,511,246    |
| Anchorage Cap Ptrs    |               |               |             | 11,222,106  | 12,210,781    | 12,424,997  | 13,055,802    | 12,041,073    | 12,454,004    | 12,634,153    | 13,306,845    |
| Millennium Group      |               |               |             | 15,381,304  | 16,643,754    | 17,286,314  | 18,861,419    | 19,071,569    | 19,604,731    | 18,861,419    | 20,479,183    |
| Canyon Cap Ptrs       |               |               |             | 11,188,461  | 12,415,876    | 12,858,264  | 14,184,061    | 12,970,030    | 13,239,572    | 14,262,506    | 15,049,707    |
| Cash                  | 18,862,004    | 112,376,972   | 47,813,799  | 24,161,622  | 46,415,451    | 48,365,693  | 17,455,502    | 6,933,379     | 13,289,727    | 28,035,432    | 27,336,494    |
| Notes due BFP         |               |               |             |             |               |             |               | 70,000,000    | 75,000,000    | 69,000,000    | 83,000,000 *  |
| Total Value           | 1,431,891,432 | 1,541,244,823 | 397,501,016 | 710,906,448 | 1,022,046,961 | 940,788,770 | 1,934,815,578 | 1,248,728,886 | 1,454,030,331 | 1,663,385,876 | 1,700,231,547 |

\*\$27ml repaid  
Oct 3rd