

From: US GIO <[REDACTED]>

To: Undisclosed recipients;

Subject: The post-stimulus economy: Positioning portfolios for 2012

Date: Wed, 23 Nov 2011 19:58:07 +0000

Attachments: Cembalest_USPB_Invitation.pdf

I am pleased to invite you to join us for a special conference call: "The post-stimulus economy: Positioning portfolios for 2012," on Wednesday, November 30, at 10:00 a.m. Eastern Time.

The call will feature Michael Cembalest, Chief Investment Officer, J.P. Morgan Private Bank. Michael will look at the factors driving ongoing volatility in global markets, including the challenges and upheavals faced by Europe, and the U.S. deficit stalemate. He will offer insights into the importance of staying invested, focusing on how we are positioning portfolios for 2012 to express our high conviction views and capture the opportunities that uncertain markets create.

I hope you will participate in this important call, which promises to be both thought-provoking and informative. The attached invitation contains additional details of the event. If you have any further questions, please don't hesitate to contact me.

Wednesday, November 30, 2011

10:00 a.m. Eastern Time

To listen and view presentation

To register for the webcast and access the presentation during the call, please go to:

<http://mediazone.brighttalk.com/event/JPMorgan/36165c62f7-5708-intro?TID=USPB>

You will hear the audio portion of the call through your computer if the volume is turned on.

To listen only

[REDACTED]
[REDACTED]
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Please submit any questions you would like us to address to:

Private_Banking@jpmorgan.com

A replay will be available December 1–January 6, 2011

To listen and view presentation

Please go to:

<http://mediazone.brighttalk.com/event/JPMorgan/36165c62f7-5708-intro?TID=USPB>

You will hear the audio portion of the call through your computer if the volume is turned on.

To hear the replay

[REDACTED]
[REDACTED]
[REDACTED]

You have been invited to attend a call concerning current market conditions featuring Michael Cembalest, Chief Investment Officer for J.P. Morgan's private clients. By accepting this invitation, you understand that the call is intended for informational purposes only and reflects the opinions of Mr. Cembalest, whose views may differ from those of other J.P. Morgan affiliates. It is not permissible to forward this information to anyone else. The information contained on the call is not intended as a solicitation for any product or service offered by J.P. Morgan or any of its affiliates. The views and strategies discussed may not be suitable for all investors. "J.P. Morgan Private Bank" is a marketing name for private banking business conducted by J.P. Morgan Chase & Co. and its subsidiaries worldwide. In the U.S., Securities are offered by J.P. Morgan Securities LLC member FINRA, NYSE, and SIPC. J.P. Morgan Securities LLC, is an affiliate of JPMorgan Chase Bank, N.A.

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