

**From:** US GIO <[REDACTED]>

**To:** Undisclosed recipients;;

**Subject:** REMINDER: Apollo European Principal Finance Fund II - Prospective Investor Call & Webinar - November 10, 2011, 10:00am NY / 3:00pm London

**Date:** Thu, 10 Nov 2011 14:35:11 +0000

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**STARTING SOON**

## **Apollo European Principal Finance Fund II**

Apollo Global Management LLC (“Apollo” or the “Firm”) has established the Apollo European Principal Finance Fund II, L.P. (the “Fund” or “EPF II”) in order to capitalize on the multiple factors driving European financial institutions to improve their balance sheets. These catalysts include increased capital requirements due to Basel III, strategic entrenchment by financial institutions away from non-core assets, impending deadlines to repay state aid by European banks, and a general lack of capital and resources to resolve existing non-performing loans (“NPL”). Since 2007 the NPL market has grown from €355 billion to an estimated €1 trillion today.

EPF II is well positioned to acquire large, complex NPL portfolios and is able to dedicate the time and resources necessary to work through the recovery process. The Fund will draw on the resources of Apollo, a leading global alternative asset manager with \$72 billion in AUM, 522 employees and 158 investment professionals across New York, Los Angeles, London, Singapore, Frankfurt, Luxemburg, Hong Kong, and Mumbai.

The EPF II team has demonstrated a successful track record of NPL investing via Apollo European Principal Finance Fund I (“EPF I”), which was established in 2009. EPF I is currently marked at 1.3x multiple of invested capital with a 21.9% gross IRR, has invested over €1 billion of equity, resolved over 19,000 loans and realized €559 million of proceeds.

Featuring

**David Abrams.** Mr. Abrams co-founded EPF and has been EPF’s Managing Partner since he joined Apollo Management in 2007. From 1996 through 2007, Mr. Abrams was a Managing Director in the Leveraged Finance Group of Credit Suisse, based in London and New York. From 2004 through 2007 he founded and was the Head of the Specialty Finance Investment business which included investing in NPL portfolios and distressed assets. From 1996 through 2004, Mr. Abrams was a founding member and Co-Head of the top ranked Global Distressed Sales and Trading Group at Credit Suisse (and its predecessor Donaldson, Lufkin & Jenrette, Inc.). Mr. Abrams began his career in 1989 as an analyst in the Investment Banking Division of Bear, Stearns & Co. and then as an associate/vice president at the Argosy Group, a boutique corporate restructuring firm. Mr. Abrams graduated cum laude with a BS in Economics from the University of Pennsylvania’s Wharton School of Business.

**Date: Thursday, November 10<sup>th</sup>, 2011**

**Time: 10:00am NY / 3:00pm London**

Call-in Numbers:

Within the U.S.: 866-256-4684

Outside the U.S.: +1-706-634-5299

Hong Kong: 800-966-253

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Passcode: APOLLO

To view the slides associated with this presentation, please copy and paste the following URL into your internet browser:

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Passcode: apollo

\*Important Reminders:

- Please dial-in / log-in no later than 10 minutes prior to the start of the call to allow for operator assisted access.
- An audio replay will be available (dial-in details below), however, **a Webinar replay will not be available.**

The Conference Call will be replayed through December 18<sup>th</sup>, 2011

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### Invitation

**The attached invitation includes instructions for the Webinar.**

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