

**From:** "Barry J. Cohen" <[REDACTED]>  
**To:** jeffrey E. <jeevacation@gmail.com>  
**Subject:** RE: FW: Leon Black Plane financing  
**Date:** Fri, 24 Feb 2017 00:03:02 +0000  
**Attachments:** 2003\_Gulfstream\_G550\_\_5012\_Spec.pdf

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Current plane rate is about L + 172 (but was higher in the first hear—like L+240). Original loan was 100% LTV. Art loan is L+125

Rates below reflect L + 172-186.

Attached are specs on the leasing option. As you say, very old G550.

**From:** jeffrey E. [mailto:jeevacation@gmail.com]  
**Sent:** Thursday, February 23, 2017 5:23 PM  
**To:** Barry J. Cohen <[REDACTED]>  
**Subject:** Re: FW: Leon Black Plane financing

current plane rate.? art rate? that 550 is the first model . no chance. piece of garbage

On Thu, Feb 23, 2017 at 11:14 PM, Barry J. Cohen <[REDACTED]> wrote:

This is for \$30MM 2013 G550. See attached a leasing option for a plane in BofA's inventory.

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**From:** Snowberger, Megan E [mailto:[REDACTED]]  
**Sent:** Thursday, February 23, 2017 4:58 PM  
**To:** Barry J. Cohen <[REDACTED]>  
**Cc:** Brady, CJ <[REDACTED]>  
**Subject:** RE: Leon Black Plane financing

Hi Barry,

Thanks for reaching out on this. Below are some very high level ranges for an G550 aircraft of that year and purchase price. Please keep in mind we would need to see a spec sheet on the aircraft before drilling down in more detail. I have provided two different term options for example purposes.

Term 60 months  
Advance Rate: 90%  
Balloon: \$18MM-\$14MM  
Fixed Rate: 3.55% -3.65%  
Payment: \$220,000- \$275,000  
Floating Rate: 2.48% - 2.40%  
Payment: \$196,000-\$260,000

Term 84 months  
Advance Rate: 90%  
Balloon: \$15.5 - \$10.5MM  
Fixed Rate: 3.90% - 3.80%  
Payment: \$208,000- \$260,000  
Floating Rate: 2.55%-2.60%  
Payment: \$185,000 - \$240,000

Additionally, I am not sure if your team has discussed leasing with CJ before, but we have a G550 available in our inventory that would may be a fit, but it is for Lease only. I have attached a lease quote for comparison purposes. This aircraft is an older vintage, but is on programs and there would be no residual risk. Let's plan to circle up with CJ next week when he returns to talk about some options.

Best Regards,

Megan

**Megan Snowberger**

Vice President

Leasing Sales Specialist - Business Development

**\* Please note my NEW office number**

*PLEASE ASK ME ABOUT OUR AVAILABLE AIRCRAFT OPTIONS*

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**From:** Barry J. Cohen [mailto: [REDACTED]]

**Sent:** Thursday, February 23, 2017 8:16 AM

**To:** Snowberger, Megan E

**Subject:** FW: Leon Black Plane financing

Megan: I see that CJ is out. Can you help? See below.

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**From:** Barry J. Cohen

**Sent:** Thursday, February 23, 2017 8:07 AM

**To:** [REDACTED] <[REDACTED]>

**Cc:** Joe Avantario <[REDACTED]>

**Subject:** Leon Black Plane financing

CJ:

Leon is considering getting a new plane, and we would like ballpark estimates of what financing terms would look like. Assume it is a 2013 G550 costing \$30MM. Can you help us?

Barry

Barry J. Cohen |

President and Special Counsel |

Elysium Management, LLC |

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JEE

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