

From: David Stern <[REDACTED]>
To: Jeffrey Epstein <jeevacation@gmail.com>
Subject: Re:
Date: Fri, 25 Feb 2011 13:59:44 +0000

I am in final completion stage for the healthcare deal with Informa plc for Asia Gateway (China) in Beijing - therefore there can be no official JPM involvement there.

My UK company currently trading under Asia Gateway Ltd. will get a change of name (to be decided which name) and will be my UK private company for PA etc. affairs.
I will set up a new China company (name to be decided, similar to UK company name) that will be owned by a new Hong Kong holding company (name to be decided).
Both these companies - UK & China - can be the strategic partners of JPM with board seat, accountancy handled by them, and full transparency ?

Arrangement including both?

1. DS employed by JPM to be CEO of "Special Situations Group"
2. DS Director of his private Co in UK & China which has strategic partnership with JPM.

To answer your question: to give me strongest position in China, a strategic partnership between my Co and JPM would be ideal.

Can we base this model on JPM / Highbridge strategic partnership ?

In late 2004, [REDACTED] Morgan Asset Management purchased a majority interest in Highbridge, creating one of the first and most significant strategic alliances in the hedge fund industry to-date. In July 2009, J. P. Morgan Asset Management completed its purchase of substantially all remaining shares of the firm --- a transaction that remains at the vanguard of the institutionalization of the hedge fund industry.

Following the success of the Highbridge / [REDACTED] Morgan strategic partnership, Highbridge announced in October 2010 the purchase of a majority interest in Gávea Investimentos, one of Brazil's leading alternative asset management firms. With headquarters in Rio de Janeiro and offices in São Paulo, Gávea brings over 100 employees to its partnership with Highbridge.

On 25 Feb 2011, at 13:18, Jeffrey Epstein wrote:

the concern is that asia gateway, could get in trouble and taint jpm.. i would suggest you call emilio, and propose that a lawyer from jpm sit on the board of gateway, or be an officer. or be the accountant, so that they have total transparency, and effective oversight. but the chinese would see a small separate operation.

On Fri, Feb 25, 2011 at 6:05 AM, <[REDACTED]> wrote:

Tried cell.
What number ?

From: Jeffrey Epstein <jeevacation@gmail.com>
Date: Fri, 25 Feb 2011 05:59:18 -0500
To: <[REDACTED]>
Subject: Re: Fw: Deutsche Bahn

call

On Fri, Feb 25, 2011 at 3:49 AM, <[REDACTED]> wrote:

-----Original Message-----

From: Slaughter, Lawrence
To: David Stern
Subject: Deutsche Bahn
Sent: 25 Feb 2011 08:09

David,

With regards to Deutsche Bahn, I have asked my Beijing colleagues to stand down. They have stated that they have not spoken to anyone at CIC with regards this topic.

Is this a practical case of where we could see if your approach makes sense?

If so, what is a concrete next step? I could send you a few pages which sets forth the basic concept as well as some parameters.

Let me know what you think.

Regards,

Larry

----- Original Message -----

From: Slaughter, Lawrence
To: [REDACTED] <[REDACTED]>
Sent: Mon Feb 21 17:18:22 2011
Subject: Re: China

David,

It was a very interesting session - thanks for your time.

As a practical next step, let us keep talking about Deutsche Bahn.

Regards,

Larry

----- Original Message -----

From: [REDACTED] <[REDACTED]>
To: Slaughter, Lawrence
Sent: Mon Feb 21 16:11:40 2011
Subject: China

Larry,

Great pleasure meeting you. Thank you for your time.

All the best

David

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conditions including on offers for the purchase or sale of securities, accuracy and completeness of information, viruses, confidentiality, legal privilege, and legal entity disclaimers, available at [REDACTED]

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