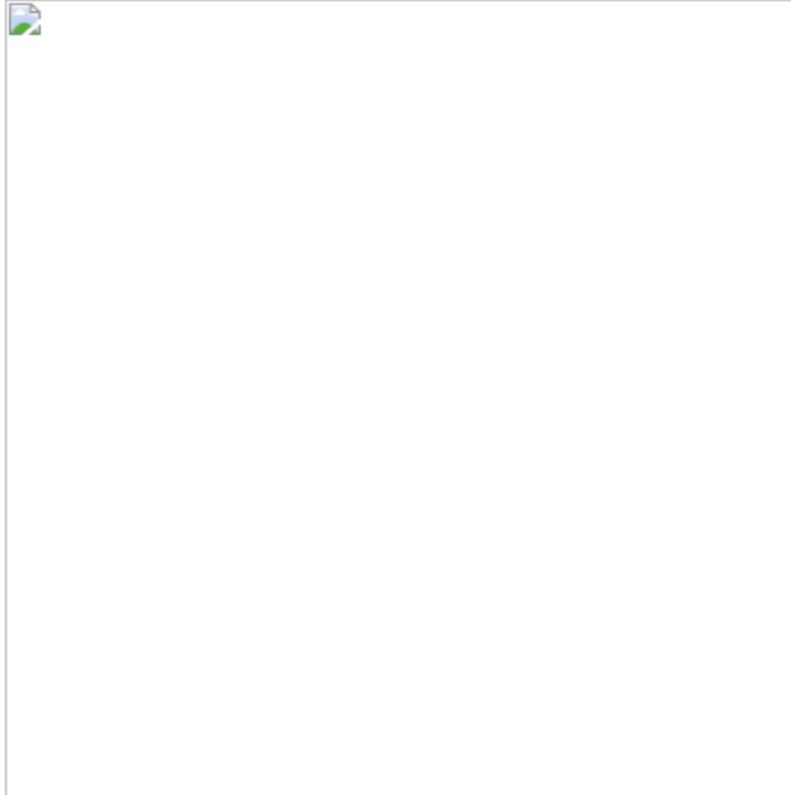


From: Whitman Asset Management (WAM) <[REDACTED]>
To: Jeffrey Epstein <jeevacation@gmail.com>
Subject: WAM Global Macro Program - May 2017 Update
Date: Mon, 17 Jul 2017 23:15:54 +0000

Whitman Asset Management - May 2017 Performance Update

[View this email in your browser](#)



WAM Global Macro Program (2X and 1X)

May 2017 Update

2X

Net Returns*

May: 0.09%
2017 YTD: -1.87%
AROR: +7.23%

2X

Risk Metrics

Sharpe: 1.14
Volatility: 6.35%
Max DD: 5.46%

2X

Nominal AUM

Program: \$0M**
Firm: \$40M
Proprietary: \$5M

1X

1X

1X

Net Returns*

May: -0.12%

2017 YTD: -1.76%

AROR: +2.89%

Risk Metrics

Sharpe: 0.77

Volatility: 3.78%

Max DD: 3.91%

Nominal AUM

Program: \$35M

Firm: \$40M

Proprietary: \$5M

[Download 2X Performance & Commentary](#)

[Download 1X Performance & Commentary](#)

PAST PERFORMANCE IS NOT NECESSARILY INDICATIVE OF FUTURE RESULTS

* Please see Performance Notes below

** Current investors obtain leverage (2X+) via notional funding in the 1X Program

Contact:

Chuck Whitman

Whitman Asset Management

[REDACTED]

[REDACTED]

Performance Notes: The performance tables and charts herein contain the actual results of WAM proprietary accounts from Oct 2014 - Nov 2015 and client accounts from Dec 2015 forward. For the standard (1X) Program, gross returns have been pro-forma adjusted by 2% management and 20% incentive fees. For the 2X Program, gross returns have been pro-forma adjusted by 0% management and 35% incentive fees and for approximately twice the leverage of the standard Program. Program leverage is ultimately set by the investor via their option to fund the account notionally.

Disclaimers: This message w/attachments is intended solely for the use of

the intended recipient(s) and may contain information that is privileged, confidential or proprietary. If you are not an intended recipient, please notify the sender, and then please delete and destroy all copies and attachments, and be advised that any review or dissemination of, or the taking of any action in reliance on, the information contained in or attached to this message is prohibited.

The WAM Global Macro Program is available only to "qualified eligible persons" as defined in CFTC Rule 4.7. Nothing set forth herein shall constitute an offer to sell any securities or constitute a solicitation of an offer to purchase any securities. Any such offer to sell or solicitation of an offer to purchase shall be made only by formal offering documents. Each potential investor should read the formal offering documents in their entirety and should carefully consider the risks, warnings and disclosures. The information contained in this document is strictly confidential and supplied with the understanding that it will be held in confidence and not copied or disclosed to third parties without prior consent of Whitman Asset Management LLC.

If this message contains estimated performance, the information has been obtained from or based upon sources believed by the sender to be reliable, but the sender does not represent or warrant its accuracy or completeness and is not responsible for losses or damages arising out of errors and/or omissions.



Copyright © 2017 Whitman Asset Management, All rights reserved.

-

Our mailing address is:

Whitman Asset Management
401 N. Michigan Avenue
Suite 1910
Chicago, IL 60611

[Add us to your address book](#)

Want to change how you receive these emails?

You can [update your preferences](#) or [unsubscribe from this list](#)

