

**From:** "Barry J. Cohen" <[REDACTED]>  
**To:** jeffrey E. <jeevacation@gmail.com>  
**Subject:** RE: Sales tax forms--Partnership art  
**Date:** Mon, 18 Sep 2017 19:55:52 +0000

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When both DRB and LDB are dead, I always assumed the trusts will appoint a new manager who would liquidate the art. Could be a family member or trustee. Could be someone LDB recommends before death. No need to sell partnership art if just one of them has died, right?

**From:** jeffrey E. [mailto:jeevacation@gmail.com]  
**Sent:** Monday, September 18, 2017 3:22 PM  
**To:** Barry J. Cohen <[REDACTED]>  
**Subject:** Re: Sales tax forms--Partnership art

in your estate plan , who sells the partnerhsip art?

On Mon, Sep 18, 2017 at 2:54 PM, Barry J. Cohen <[REDACTED]> wrote:

Why would there be sales tax in respect of partnership art?

**From:** jeffrey E. [mailto:jeevacation@gmail.com]  
**Sent:** Monday, September 18, 2017 7:48 AM  
**To:** Barry J. Cohen  
**Subject:** Re: [External]

is the trust filing the sales tax form.? what about the partnership art?

On Mon, Sep 18, 2017 at 7:18 AM, Barry J. Cohen <[REDACTED]> wrote:  
Shouldn't be hard. Ada is out this week, but we can do this.

Sent from my iPhone

On Sep 18, 2017, at 6:15 AM, jeffrey E. <jeevacation@gmail.com<mailto:jeevacation@gmail.com>> wrote:

Barry, My fire drill request for his estate has been ignored for quite a while. As you said you would like to learn and dont mind seeing the ugly. Ask to craft all documents and review the issues raised if Debra was to die first. lets stick with Leons use of Trust Art. . . I ask for a copy of their proposed rental agreement. get real numbers as if it happened today. . I assume a wide range of 4-8 percent . could be good as money flows to trust. however. assume 2 billion of art. 5 - 10 millonn in sales tax on rental. . per year. . valutations and rental rates. will be open ? will the houses owned by the kids trust , need to rent from leon? . does the sales tax filing trigger further inquires. ?. There are much easier and free ways. . but i suggest you ask

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