

From: Heather Gray <[REDACTED]>

To: "Jeffrey Epstein (jeevacation@gmail.com)" <jeevacation@gmail.com>

Subject: AP Narrows LP - art to be contributed

Date: Mon, 07 Mar 2016 20:25:06 +0000

Attachments: FINAL_GP_&_LP_Interests_2.5.16.pdf; Leon_D._Black_to_AP_Narrows_2.4.16.pdf; Narrows_to_AP_Narrows_2.4.16.pdf; APO-01_to_AP_Narrows_2.4.16.pdf

Jeffrey,

Attached are spreadsheets showing the works of art being contributed to AP Narrows LP by each of (i) Leon, (ii) Narrows Holdings LLC and (iii) the APO-01 trust. Values listed are from Christie's November 2015 draft appraisal. Leon had comments on some of the draft numbers, so Christie's specialists are reviewing. I expect to have the final appraisal from Christie's in the next few weeks. Also attached is a summary sheet.

I'll also send you the spreadsheets with basis numbers included. I'm just having trouble finding them right now, but will dig them out or, worst case, re-create them and get them to you this afternoon.

Please let me know if you have any questions.

Thanks,
Heather

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