

## Art and Cash to be Contributed to AP Narrows LP

| Owner                | Value                              |
|----------------------|------------------------------------|
| Leon D. Black        | \$26,281,200 (w/Dali at \$250,000) |
| Narrows Holdings LLC | <u>\$55,900,000</u>                |
|                      | \$82,181,200                       |
|                      |                                    |
| APO-01 Declaration   | \$183,380,750                      |
|                      | <u>\$2,000,000 (cash)</u>          |
|                      | \$185,380,750                      |
|                      |                                    |
| <b>Total:</b>        | <b>\$267,561,950</b>               |

2% = \$5,351,239

### Ownership Interest

LDB:           2% Class B GP  
                   7.8% LP

Narrows:       2% Class A GP  
                   18.9% LP

APO-01:       69.3% LP