

**From:** Daniel Gelernter <[REDACTED]>  
**To:** "jeffrey E." <jeevacation@gmail.com>  
**Subject:** Re: numbers follow-up  
**Date:** Thu, 22 Oct 2015 18:14:14 +0000

---

Hi Jeffrey -- Just got the docs from Darren. I understood that you were interested in investing the full \$1M. We appreciate the offer but the terms don't make sense for us for \$400k.

Regards,  
Dan

On Wed, Oct 14, 2015 at 7:13 PM, jeffrey E. <jeevacation@gmail.com> wrote:

better but too complex, for ex, 400k. first everyone gets their money back, and the split is .50 .50 until 20 million .60 .40 up until 40 .70 .30 above 50. the larger amounts in your favor of course

On Wed, Oct 14, 2015 at 4:55 PM, Daniel Gelernter <[REDACTED]> wrote:

Dear Jeffrey - Regarding our conversation yesterday, we'd propose the following for a \$1M investment:

Any sale at or above \$50M, the investor gets 20%

Any sale between \$30M and \$50M, the investor gets 22%

Any sale at or below \$30M, and the investor's share as a percentage is calculated as  $.09X^2 - 4.6X + 80$ , where X is the sale price in millions.

This will guarantee a return on the investment for sales as low as \$1.5M (which would produce a 10% return). A \$4M sale would return the investor \$2.5M, a \$10M sale would return \$4.3M, etc.

Would welcome your thoughts and your investment.

Regards,  
Dan

--  
please note

The information contained in this communication is confidential, may be attorney-client privileged, may constitute inside information, and is intended only for the use of the addressee. It is the property of JEE

Unauthorized use, disclosure or copying of this communication or any part thereof is strictly prohibited and may be unlawful. If you have received this communication in error, please notify us immediately by return e-mail or by e-mail to [jeevacation@gmail.com](mailto:jeevacation@gmail.com), and destroy this communication and all copies thereof, including all attachments. copyright -all rights reserved