

From: Kevin Law <[REDACTED]>

To: Jeffrey Epstein <jeevacation@gmail.com>

CC: Joe Meli <[REDACTED]>

Subject: KL "factor deal" - confidential

Date: Mon, 07 Dec 2015 22:01:40 +0000

Attachments: Status_Report_Dead_&_Company_as_of_December_7th_2015.xlsx;
AEP_Detail_Projection_v6.xlsx

JE,

Per our conversation last week regarding the factoring business, here is a proposal for you to become our partner in this business alongside the founder, Joe Meli, who you've met previously with me. The detail below and in the above attachments outlines the structure, how the money is put to work, the expected returns and the time frame. Please let us know by weeks end if you'd like to move forward and we are happy to answer any questions/concerns in the meantime. Also happy to hop on a plane if this requires a further sit down with Joe. As these deals are happening in real time and we'd be removing another investor for the inventory we have on Broadway which we discussed, we need to move quickly which I know you have the ability to do. Please let me know our thoughts.

Regards,

KL

From: Joe Meli <[REDACTED]>

Date: Monday, December 7, 2015 at 4:23 PM

To: Kevin Law <[REDACTED]>

Subject: Follow up

KL,

The following model shows \$30mm investment by JE. The model assumes a 2 year investment with 22 investable deals over the 2 yr period. The model also assumes we give JE a 8% pref and go 50/50 on every dollar post. If we only average a 40% return on each deal (which is where we are roughly on GD and know we will far exceed on Hamilton and Adele), JE roughly \$47mm on \$30mm investment.

Attached please find the model that outlines these deals and terms and a current status update on a live deal now.

Additionally as discussed the following summarizes a few of the more recent transactions and their results:

1. Coachella

1. We initially funded in February 2015
2. We purchased \$1 million artist passes (1,000 artist passes for \$1,000 per pass)
3. We sold all passes for \$2.2 million (an average price of \$2,200, 220% of purchase price)
4. Event occurred in April 2015
5. Proceeds from sale were received in May 2015

2. Grateful Dead

1. We initially funded in February 2015
2. We purchased \$1.5 million of tickets (7,500 tickets at an average price of \$200)
3. We sold all tickets for \$4.5 million (an average price of \$600 per ticket, 300% of purchase price)
4. Events occurred 4th of July weekend
5. Proceeds from sale were received in August 2015

3. Dead & Company Tour

1. We initially funded in June 2015
2. We purchased \$5 million of tickets (25,000 tickets average price of \$200)

3. To date we have sold 13,000 tickets for \$3.8 million (an average price of \$293, 147% of purchase price)
4. Events occurring between October and December 2015
5. All proceeds to be collected by February 15th(rolling basis, some already received)
6. A summary of the individual dates and results is attached hereto

Please let me know best way to move forward