

From: Vahe Stepanian <[REDACTED]>
To: Jeffrey Epstein <jeevacation@gmail.com>
CC: Todd Stevens <[REDACTED]>, Stewart Oldfield <[REDACTED]>, Richard Kahn <[REDACTED]>

Subject: RE: Thanks/muni structure follow up

Date: Wed, 01 Feb 2017 13:06:54 +0000

Attachments: MRG_Approved_Opportunities_in_the_Muni_Capital_Markets_January_2017.pdf

Inline-Images: image001.png

Jeffrey - attached is the muni book per Stew's email below. Please take a look at [page 10](#), which outlines the A/B financing structure.

Thank you,
Vahe

From: Stewart Oldfield
Sent: Tuesday, January 31, 2017 4:56 PM
To: jeevacation@gmail.com; Richard Kahn
Cc: Todd Stevens; Vahe Stepanian
Subject: Thanks/muni structure follow up

Jeffrey,

Thanks again for your time yesterday, Todd and I enjoyed the discussion. We owe you some follow up info on the levered muni structures. Vahe will send some written info tomorrow and we can follow up at your convenience with a call to discuss specifics.

I sent Rich a separate email to discuss moving your cash balances to a higher yielding money market account in DB AG.

Looking forward to connecting again soon.

Thanks



Stewart Oldfield, CFA, CAIA
Director

Deutsche Bank Trust Company Americas
Deutsche Bank Wealth Management
345 Park Avenue, New York, NY 10154
Tel. [REDACTED]
Mobile [REDACTED] blackberry
Email [REDACTED]

Securities offered through Deutsche Bank Securities Inc.

EFTA00669547

This communication may contain confidential and/or privileged information. If you are not the intended recipient (or have received this communication in error) please notify the sender immediately and destroy this communication. Any unauthorized copying, disclosure or distribution of the material in this communication is strictly forbidden.

Deutsche Bank does not render legal or tax advice, and the information contained in this communication should not be regarded as such.