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Subject: August RIC Report – Market action, Washington inaction

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The RIC Report

 Merrill Lynch Private
Banking and Investment
Group

Market action, Washington inaction

In our August [RIC Report](#), our BofA ML Research analysts discuss two impending fiscal priorities in Congress. The collision of these deadlines could likely spark market volatility.

Strategist Michael Hartnett also highlights the recent changes in central banks, noting that we're on the cusp of global synchronized monetary tightening. And though economic growth has remained steady, with 1.3 million jobs generated over the first 7 months of the year, consumer spending has lagged due to a lack of wage gains to accommodate inflation.

To learn more, read the full report, [Market action, Washington inaction](#).

After you've taken a look, feel free to reach out if you would like to discuss how to put these insights to use as you work towards your goals.

Sincerely,

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