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Subject:

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Was invited to small casual dinner party to Lenny Fischer's apartment here in St Moritz.

Lenny is the CEO of RHJI, the listed financial services group that owns Kleinwort Benson of which Tim Collins owns around 14% (tbc).

Kleinwort are finalising the transaction of buying BHF, largest German independent Private Bank which has EUR 40.6 billion AuM. I sent this to you before.

They have confirmed co-investors of around Euro 200m incl US blue chip bank.

He is still looking for additional Euro 100m co-investment.

Lenny is a decent guy, different to Tim Collins. He will meet me on Sunday and I will find out more.

Met also Ivan Glasenberg at this dinner, CEO of Glencore who personally made about \$ 5 billion this year.

Interesting guy, smart and tough as steel - jewish of course.