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**Subject:** New Yorker article on insider trading:

**Date:** Sun, 01 Nov 2015 16:31:48 +0000

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<http://www.newyorker.com/business/currency/making-insider-trading-legal>

Of course you're probably much more up to date on such pieces than myself, but this seems like an interesting kernel to framework a cryptosystem around. If the item being passed is informations which you always forward through at least a few other people before unlocking the information, and then are able to use that information to trade well (eg, with some probability  $p$  of having success based on quality of information), it operates as a probabilistic payment system where you can exchange out of the system by trading stocks in traditional systems (so you "get" a payment some  $p$  percent of the time).

Thoughts?

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