

From: Ada Clapp <[REDACTED]>
To: J <[REDACTED]>
Subject: Re:
Date: Mon, 21 Oct 2013 13:13:11 +0000

I don't think there is, no. We can just call it the APO1 Agreement.

Ada Clapp

Black Family Partners
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9 W 57th Street
New York NY 10019
phone: [REDACTED]
email: [REDACTED]

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On Oct 21, 2013, at 9:11 AM, J <[REDACTED]> wrote:

Is there. A need for the word " trust"

Sent from my iPad

On Oct 21, 2013, at 9:05 AM, Ada Clapp <[REDACTED]> wrote:

Good morning Jeffrey,

Do you have any other comments on the documents I sent to you on Friday (the date in the title was removed in the last round of drafts)?

I will review them this morning. Even if there are additional tweaks I think we should be ready to fund in the next day or two. Please remember, that we have to get the 3 Trustees to sign the APO1 Trust (I assume Leon approved naming Barry, Richard and John as Trustees?).

Also, you should know that the Section 7520 rate for November is lower than the rate for October (2.0% vs 2.4%). Ordinarily I would suggest waiting and funding in November but I understand that Leon is concerned that the stock price will continue to rise in the next two weeks so I assume you both prefer to fund in October. Please confirm.

If we use the APO1 Trust as the decanting vehicle for the 1997 Trust, we can discuss the other issues I raised in my email on Friday after we finish the GRAT(that is, timing for decanting 1997 Trust into APO1 Trust, substitution language for APO2 trust into which 2006 Trust will be decanted, Leon's comfort with the intermediary trust provisions, etc).

I will touch base after I review the documents.

Best regards,

Ada Clapp

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9 W 57th Street
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On Oct 21, 2013, at 7:48 AM, Jeffrey Epstein <[REDACTED]> wrote:

are we ready to grat

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