

**From:** Richard Kahn <[REDACTED]>  
**To:** "jeffrey E." <jeevacation@gmail.com>  
**Subject:** David Mitchell  
**Date:** Fri, 11 Aug 2017 20:57:17 +0000

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i just spoke with David Mitchell  
updates are as follows:

**Provenance**

David is chasing sotheby's individual who did original valuation in 2009/2010. David said he is currently in London for a sale but will continue to chase him.  
I asked him why he has not retrieved through box search as this would have been required for 706 tax return yet he had no answer..

**Outstanding debt**

David said he is not promising but his goal is to pay back 50% of 1,500,000 loan by August 31st and the final 50% by September 30th - he did not disclose source of funds and i did not press..  
Did not offer any other information and was hesitant to commit to anything

**82nd Street**

There were 3 showings this week with only 1 potential live customer  
Bruce willis was sent arch plans for stairway in penthouse but has not yet responded  
Investor (who is doing a 1031 exchange) is negotiating with David for 2 units to be guaranteed a 5% return (for 24 months) on 6,000,000 per unit or 300,000 + another 50,000 for common charges (4,200 per month)  
Investor will be responsible for 3300 per month of real estate taxes

David said the construction without the maisonette will be completed by early September and all kitchens are being installed next week  
The maisonette will take longer as they are installing a greenhouse and need additional approvals

to summarize a lot of balls in the air but only 1 of 6 units in contract...

Richard Kahn  
HBRK Associates Inc.  
575 Lexington Avenue 4th Floor  
New York, NY 10022  
[REDACTED]

On Aug 10, 2017, at 5:06 PM, David Mitchell <[REDACTED]> wrote:

I will , as soon as I know tomorrow  
Might have good news on outstanding debt as well

.....  
**DAVID MITCHELL**  
.....  
Mitchell Holdings LLC  
745 Fifth Avenue, 5th Floor  
New York NY 10151  
USA

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**From:** "Richard com" <[REDACTED]>  
**Date:** Thursday, August 10, 2017 at 5:05 PM  
**To:** David Mitchell <[REDACTED]>  
**Subject:** Re: Appraisal Copy Request

provenance info?  
sotheby's valuation?

please advise when we will receive  
thank you

Richard Kahn  
HBRK Associates Inc.  
575 Lexington Avenue 4th Floor  
New York, NY 10022

On Aug 9, 2017, at 2:54 PM, David Mitchell <[REDACTED]> wrote:

will do

.....  
**DAVID MITCHELL**  
.....  
Mitchell Holdings LLC  
801 Madison Avenue  
New York NY 10065  
USA

On Aug 9, 2017, at 2:39 PM, Richard Kahn <[REDACTED]> wrote:

still waiting on provenance info??  
seems odd that sotheby's is taking so long..  
please send insurance company report as well

thank you

Richard Kahn  
HBRK Associates Inc.  
575 Lexington Avenue 4th Floor  
New York, NY 10022



On Aug 3, 2017, at 7:44 AM, David Mitchell <[REDACTED]> wrote:

It was part of the Estate , this is two items out the whole  
Digging through boxes , looking for it parallel efforts

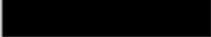
In addition insurance appraiser will complete his work next week

.....

**DAVID MITCHELL**

.....

Mitchell Holdings LLC  
801 Madison Avenue  
New York NY 10065  
USA



On Aug 3, 2017, at 7:38 AM, Richard Kahn <[REDACTED]> wrote:

David i am confused as we were told this was part of the estate and expected a number today  
Not sure what happened as this letter to Sothebys could have been sent last week if you had nothing...

Richard Kahn  
HBRK Associates Inc.  
575 Lexington Avenue 4th Floor  
New York, NY 10022



On Aug 3, 2017, at 6:46 AM, David Mitchell <[REDACTED]> wrote:

They need a few days,

.....  
**DAVID MITCHELL**  
.....  
Mitchell Holdings LLC  
745 Fifth Avenue, 5th Floor  
New York NY 10151  
USA

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**From:** David Mitchell <[REDACTED]>  
**Date:** Wednesday, August 2, 2017 at 11:41 AM  
**To:** "[REDACTED]" <[REDACTED]>  
**Subject:** Appraisal Copy Request

Good morning,

Please find attached letter requesting a copy of an appraisal done in 2010.

Thank you so much,

.....  
**DAVID MITCHELL**  
.....  
Mitchell Holdings LLC  
801 Madison Avenue  
New York NY 10065  
USA

[REDACTED]  
[REDACTED]  
<Appraisal Copy Request\_8.2.17.pdf>