

**From:** "McCaffrey, Carlyn" <[REDACTED]>

**To:** Jeffrey Epstein <jeevacation@gmail.com>

**Subject:** RE: question for our 215

**Date:** Thu, 07 Feb 2013 17:11:35 +0000

**Attachments:** 20\_NYCRR\_526.7.doc

Here's Mark's answer.

With respect to the foreclosure question, under a NY regulation, the term sale includes "the transfer of tangible personal property in a repossession or foreclosure action." Note that the repossession of property by a mortgagee for the purpose of resale is not taxable (as a sale for resale). 20 NYCRR 526.7(a)(3) (attached).

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**From:** Jeffrey Epstein [mailto:jeevacation@gmail.com]  
**Sent:** Thursday, February 07, 2013 11:49 AM  
**To:** McCaffrey, Carlyn  
**Subject:** question for our 215

did we get an answer on sales tax foreclosure. could he replace with a demand note. ? note secured by art. ?

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