

From: Richard Kahn <[REDACTED]>
To: "jeffrey E." <jeevacation@gmail.com>
Subject: Fwd: Lucid Motors - UpDate
Date: Tue, 09 May 2017 21:25:47 +0000

Richard Kahn
HBRK Associates Inc.
575 Lexington Avenue 4th Floor
New York, NY 10022
tel [REDACTED]
fax [REDACTED]
cell [REDACTED]

Begin forwarded message:

From: "Atlas, Andrew S" <[REDACTED]>
Subject: RE: Lucid Motors - UpDate
Date: May 9, 2017 at 5:21:06 PM EDT
To: Richard Kahn <[REDACTED]>

Hi Rich,

I spoke with Matt Poirier, the banker handling the Lucid Capital raise.

Series D Capital Raise of \$400M
Term Sheets due on 05/23/17
Expects Closing at the end of June
Lead time = 24 months

Wouldn't give me an average check size per se, but said it would most likely need to be north of \$10M.

The May 23rd Term Sheet is for the Lead Investor of the round. Does Southern Trust wish to submit a "Lead Term Sheet" or wait to participate as follower capital?
Follower capital will have access to the key terms of the capital raise after the 23rd. If interested, I need to send Matt an email registering your Lucid interest as Lead or Follower Capital.

In the meantime, if you would like to speak with Matt; He's available all week to discuss the round and appropriate next steps. To protect all interested parties we'll have a NDA drafted.

Let me know your thoughts.

Thanks again,
Andrew

Andrew S. Atlas
First Vice President

Equity Sales/Middle Markets Group
Financial Advisor

Morgan Stanley Wealth Management

1290 Avenue of the Americas, 12th Floor | New York, NY 10104

Tel/Direct: [REDACTED]
[REDACTED]

NMLS ID # 1326736

From: Richard Kahn [mailto:[REDACTED]]
Sent: Tuesday, May 09, 2017 2:38 PM
To: Atlas, Andrew S (Wealth Mgmt MS)
Subject: Re: Lucid Motors - UpDate

how did your call go?
timing?
average check size?

Richard Kahn
HBRK Associates Inc.
575 Lexington Avenue 4th Floor
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cell [REDACTED]

On May 5, 2017, at 2:41 PM, Atlas, Andrew S <[REDACTED]> wrote:

Hi Rich,

I'm having a conference call on Monday at 11:30am with the Capital Markets team handling the Lucid offering.

Suspect it's just a due diligence call on Southern Trust Company.
To prep, any relevant info that you could share would be great.

Just off the top of my head:

- Total AUM
- Other Banking Relationships you have
- Portfolio breakdown by asset class; more importantly other Privates you've taken part in.
- Possible size of investment in Lucid (obviously contingent on terms)

Feel free to add anything else that you think would be helpful.

Here to discuss in greater detail.

Thanks again,
Andrew

Andrew S. Atlas
First Vice President

Equity Sales/Middle Markets Group
Financial Advisor

Morgan Stanley Wealth Management

1290 Avenue of the Americas, 12th Floor | New York, NY 10104

Tel/Direct: [REDACTED]
[REDACTED]

NMLS ID # 1326736

From: Richard Kahn [mailto:[REDACTED]]

Sent: Friday, May 05, 2017 12:12 PM

To: Atlas, Andrew S (Wealth Mgmt MS)

Subject: Re: Lucid Motors - UpDate

yes free now
thanks

Richard Kahn
HBRK Associates Inc.
575 Lexington Avenue 4th Floor
New York, NY 10022
tel [REDACTED]
fax [REDACTED]
cell [REDACTED]

On May 5, 2017, at 11:28 AM, Atlas, Andrew S <[REDACTED]> wrote:

Hey Rich,

Do you have a couple minutes to discuss this offering?

Let me know when it's a good time for me to call.

Speak soon,
Andrew

Andrew S. Atlas
First Vice President

Equity Sales/Middle Markets Group
Financial Advisor

Morgan Stanley Wealth Management

1290 Avenue of the Americas, 12th Floor | New York, NY 10104

Tel/Direct: [REDACTED]
[REDACTED]

NMLS ID # 1326736

From: Richard Kahn [mailto: [REDACTED]]
Sent: Thursday, May 04, 2017 11:06 AM
To: Atlas, Andrew S (Wealth Mgmt MS)
Subject: Re: Lucid Motors

any updates on this?
please advise
thanks

Richard Kahn
HBRK Associates Inc.
575 Lexington Avenue, 4th Floor
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On May 3, 2017, at 4:33 PM, Atlas, Andrew S < [REDACTED] > wrote:

Hi Rich,

I reached out to the Private Placements team, and waiting to hear back. I'll let you know as soon as I get details.

Speak soon,
Andrew

Andrew S. Atlas
First Vice President
Equity Sales/Middle Markets Group
Financial Advisor

Morgan Stanley Wealth Management
1290 Avenue of the Americas, 12th Floor | New York, NY 10104
Tel/Direct: [REDACTED]
[REDACTED]
NMLS ID # 1326736

From: Richard Kahn [mailto: [REDACTED]]
Sent: Wednesday, May 03, 2017 3:58 PM
To: Atlas, Andrew S (Wealth Mgmt MS)
Subject: Lucid Motors

i understand that MS is doing a capital raise for Lucid Motors
can you please send us a placement document
thank you

Richard Kahn
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fax [REDACTED]
cel [REDACTED]

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