

From: Richard Kahn <[REDACTED]>
To: "jeffrey E." <jeevacation@gmail.com>
Subject: Adam Bly Proposal
Date: Wed, 12 Nov 2014 21:51:21 +0000

if you are ok with terms below i would like to add that beginning march 1, 2015 principal & interest payments in the amount of 10,000 per month will be required until the sooner of the loan being prepaid in full or the 23/24 months per an amortization schedule

in addition the 7500 that was due today must be repaid by friday nov 14

please advise
thank you

Richard Kahn
HBRK Associates Inc.
575 Lexington Avenue 4th Floor
New York, NY 10022
tel [REDACTED]
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cell [REDACTED]

Begin forwarded message:

From: Vera Savcic <[REDACTED]>
Subject: Proposal
Date: November 12, 2014 at 12:25:19 PM EST
To: Richard Kahn <[REDACTED]>

Richard -

Further to the discussion from yesterday, please be advised that we are working to obtain the proper internal approval for a \$100k principle repayment. With this in mind, we should agree on the other elements related to this payment and create a short form agreement.

To that end, these are the other points we would like to include:

- \$100k principle repayment to be made no later than November 20, 2014. This will give us the time we need to obtain internal approvals required and ensure compliance.
- No further interest payments due until March 2015
- Adam would like the judgments against him removed though I am not clear where this stands or what is currently filed
- We get an extension of time to March 1, 2015 to either pay back the loan balance or establish an alternate pay down schedule

Please advise.

Vera Savcic
COO CFO

Seed Scientific
New York

[REDACTED]
[REDACTED]

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