

From: "Barry J. Cohen" <[REDACTED]>
To: jeffrey E. <jeevacation@gmail.com>
CC: Leon Black <[REDACTED]>
Subject: Re: [External]
Date: Sat, 19 Aug 2017 13:29:50 +0000

I feel like we have examined virtually all aspects of what you mention. Still doing our work on publishing. Haven't discussed a Phaidon book on the collection. For publication?

Haven't discussed gaming either.

Would be glad to know more specifics on any of this.

On Aug 19, 2017, at 8:08 AM, jeffrey E. <jeevacation@gmail.com<mailto:jeevacation@gmail.com>> wrote:

the tax conversation normally is . Here are our projections or amount and character. heres what we are thinking. here is our planning. for this year next and the one year after. There are 6-8 candidate solutions to each issue. . where do they show up, how are they reported. is there a way to... once it is done on a detail levell it is re adjsuted to an overall presentation. . what does the tax return look like to the computer. more adjustments. . sometimes start from scratch . the whole doesnt work for the three years. . this usally takes 4-6 weeks of intense back and forth. consulting experts in minutae. crummy powers of trust. self dealing. state law. in conflict. . sales and use. gift and state nuances. . restructuring ownership. corp llc partnership. tenants. grats. cruts. ownerhips sharing . special vehichles. foreign credits. marital consdierations. GST issues. . audit profile. . dislcosures fbars fatca. gaming. 8865 5471 . etc. . It is a whole project , not ----- keep track of who he had dinner with to insure biz use on aircraft. . . my suggestion :: - last year was over 40 m tax next few years over 200 m . clean up all the publishing assets . too many cos notes ownerships. poor in house accounting. stories each and every year have yet to meet goals. only accounting allows some flex. returns etc. (too many entites) sell boat. art. stock. deal with art on walls. use new house to cause past /future, become a dealer. record keeping that joe v is good at. . opens up inventory . trade ins. expenses. , look at foundations . . reviewall art with leon and children. sad to see he belives something is one of a kind and the kids sell it day one. . I suggesege d phaidon be taked with creating abook on his entire collection. good for many reasons. etc.

--

please note

The information contained in this communication is confidential, may be attorney-client privileged, may constitute inside information, and is intended only for the use of the addressee. It is the property of

JEE

Unauthorized use, disclosure or copying of this communication or any part thereof is strictly prohibited and may be unlawful. If you have received this communication in error, please notify us immediately by return e-mail or by e-mail to jeevacation@gmail.com<mailto:jeevacation@gmail.com>, and destroy this communication and all copies thereof, including all attachments. copyright -all rights reserved

This email and any files transmitted with it are confidential and intended solely for the person or entity to whom they are addressed and may contain confidential and/or privileged material. Any review, retransmission, dissemination or other use of, or taking of any action in reliance upon this information by persons or entities

other than the intended recipient is prohibited. If you have received this email in error please contact the sender and delete the material from any computer. Apollo Global Management, LLC