

**From:** "Barrett, Paul S" <[REDACTED]>  
**To:** jeffrey epstein <jeevacation@gmail.com>  
**Subject:** RE: One other idea - what do you think  
**Date:** Tue, 01 Nov 2011 18:04:45 +0000

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Left you a vm

Paul Barrett, CFA  
Managing Director  
Global Investment Opportunities Group  
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**From:** jeffrey epstein [mailto:jeevacation@gmail.com]  
**Sent:** Tuesday, November 01, 2011 11:57 AM  
**To:** Barrett, Paul S  
**Subject:** Re: One other idea - what do you think

Call me in two hours

Sorry for all the typos .Sent from my iPhone

On Nov 1, 2011, at 11:45 AM, "Barrett, Paul S" <[REDACTED]> wrote:

Jeffrey

Note pays a 10% coupon so long as the SPX does not hit 794 during life of trade. 1 year.

12M SPX CBEN  
35% Cont Buffer – monitored daily COB  
10% Cap  
10% Coupon  
Issuer: Deutsche Bank

This would be a substitute for HY. Given the big rally in HY we could switch \$2MM in Haze and go into this.

Let me know

Paul

Paul Barrett, CFA  
Managing Director  
Global Investment Opportunities Group  
JPMorgan Private Bank  
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